



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Robert Sprague, Chairman
Treasurer of State
Dave Yost
Attorney General
Keith Faber
Auditor of State

STATE BOARD OF DEPOSIT RESOLUTION – 2020-03

June 10, 2020

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of interim deposits of the public moneys of the state for the period commencing July 6, 2020 and ending on July 3, 2022; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereafter Attachment A, are hereby designated as public depositories of the public moneys of the state, for interim deposits only, for the period commencing July 6, 2020 and ending on July 3, 2022.

Robert Cole Sprague, Chairman
Treasurer of State

Dave Yost
Attorney General

Keith Faber
Auditor of State

State Board of Deposit Resolution- 2020-03

Attachment A

Financial Institution Name
Farmers & Merchants State Bank
Hocking Valley Bank
First National Bank of Bellevue
Citizens National Bank of Bluffton
Savings Bank
First Federal Bank of the Midwest
Metamora State Bank
Farmers Savings Bank
Community First Bank, N.A.
Liberty National Bank
Killbuck Savings Bank Co.
Antwerp Exchange Bank Company
First National Bank of Pandora
Sutton Bank
Commercial & Savings Bank
Minster Bank
Richwood Banking Company
St. Henry Bank
First Citizens National Bank of Upper Sandusky
WesBanco Bank, Inc.
Portage Community Bank
Northwest Bank
First Federal Savings and Loan Association
Monroe Federal Savings and Loan Association
Apple Creek Banking Company
Community Bank
First Federal Community Bank of Bucyrus
Consumers National Bank
Middlefield Banking Company
First Financial Bank, N.A.
Westfield Bank, FSB
Greenville National Bank
Wayne Savings Community Bank
First National Bank in New Bremen
Signature Bank, National Association
Hometown Bank

Buckeye State Bank
National Cooperative Bank, N.A.
Citizens Bank, NA
First Commonwealth Bank
CFBank, NA
Unified Bank
1st National Bank
Peoples State Bank
TCF National Bank
Telhio Credit Union
Cardinal Credit Union
Desco Federal Credit Union



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
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Minutes of the meeting of the State Board of Deposit held March 16, 2020, which started at 11:00 a.m. in the Lobby Hearing Room in the Rhodes State Office Tower.

MEMBERS PRESENT: Robert Sprague, Treasurer of State
Jay Easterling, representing Attorney General Dave Yost
Tim Keen, representing Auditor of State Keith Faber

OTHERS PRESENT: Marjorie Kruse, Treasurer of State
Jody Foltyn, Treasurer of State
Jennifer Day, Treasurer of State
Jane Wolfe, Treasurer of State
Sam Rossi, Treasurer of State
Brittany Halpin, Treasurer of State
Walt Myers, Treasurer of State
Monica Young, Treasurer of State
Sheila Boehner, Treasurer of State
Katie Fuller, Treasurer of State
Brandon Kern, Treasurer of State
Chris Litton, Treasurer of State
Ben McCaig, Treasurer of State
Cheryl Schultz, Huntington Bank
David Tate, Huntington Bank
Maureen Grant, KeyBank
Bryan White, PNC Bank
Peter McCarthy, PNC Bank
Jennifer James, PNC Bank
Francie Henry, Fifth Third Bank
Dan Gilkey, Fifth Third Bank
Clark Pore, Fifth Third Bank
Karl Lamar, JP Morgan Chase Bank
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Sprague asked for a motion that the reading of the minutes from the State Board of Deposit meeting held December 11, 2019 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Easterling made the motion to approve the minutes and Mr. Keen seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

**NEW BUSINESS / INVESTMENT ACTIVITY
RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. Sprague asked for a motion to ratify the designation of interim funds in the amount of \$19,546,917,217.33 for December 2019 through February 2020. Mr. Easterling made a motion to ratify the designation of interim funds and Mr. Keen seconded. Motion carried.

Jane Wolfe with the Treasurer’s office presented the Board of Deposit budget update for FY 2020, for informational purposes only. Mr. Keen asked how the encumbrance for the board budget is set. Ms. Wolfe stated that the board budget is set to cover expenses based on hard dollars in the event there are no earnings credits to offset the banking fees. If there was a reduction to the budget and the earnings credits were low and could not cover expenses, we could have a potential board budget shortfall.

Also under new business, two resolutions were presented to the Board for approval.

**STATE BOARD OF DEPOSIT
Designation of Public Depositories
RESOLUTION – 2020-01**

March 16, 2020

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of both active and interim deposits of the public moneys of the state for the period commencing July 6, 2020 and ending on July 3, 2022; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereafter Attachment A, are hereby designated as public depositories of the public moneys of the state, for both active and interim deposits, for the period commencing July 6, 2020 and ending on July 3, 2022.

The attached list of financial institutions, hereafter Attachment B, are hereby designated as public depositories of the public moneys of the state, for interim deposits only, for the period commencing July 6, 2020 and ending on July 3, 2022.

State Board of Deposit Resolution- 2020-01

Attachment A

- Bank of America
- Fifth Third Bank
- Huntington National Bank
- JP Morgan Chase Bank, National Association
- KeyBank, National Association
- PNC Bank, National Association
- U.S. Bank, National Association

State Board of Deposit Resolution- 2020-01

Attachment B

Henry County Bank
North Side Bank & Trust Company
First State Bank
Vinton County National Bank
Old Fort Banking Company
Park National Bank
Union Bank Company
Greenville Federal
LCNB National Bank
Mercer Savings Bank
Ohio Valley Bank Company
Hamler State Bank
Genoa Banking Company

Peoples Bank Co.
Fort Jennings State Bank
Ottoville Bank Company
Sherwood State Bank
Republic Banking Company
North Valley Bank
Heartland Bank
Croghan Colonial Bank
Farmers National Bank of Canfield
Farmers State Bank
First National Bank of Pennsylvania
The Home Loan Savings Bank
Mechanics Bank
Waterford Bank, NA
Kingston National Bank
Osgood State Bank
Farmers and Merchants Bank
Cortland Savings & Banking Company
CNB Bank
Civista Bank
S&T Bank
Axos Bank

Mr. Sprague asked for a motion to approve the resolution. Mr. Keen motioned to approve and Mr. Easterling seconded. Motion carried.

**STATE BOARD OF DEPOSIT
Award of Active Accounts
RESOLUTION – 2020-02**

March 16, 2020

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, issued a Request for Proposal for Banking Services on November 12, 2019; and

WHEREAS, the Treasurer of State has received responses from eligible financial institutions desiring an award of the active deposits of the public moneys of the state for the period commencing July 6, 2020 and ending on July 3, 2022;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereafter Attachment A, are hereby awarded the active accounts of the public moneys of the state, for the funds and accounts as further described, for the period commencing July 6, 2020 and ending on July 3, 2022. The awards set forth in this resolution are conditioned upon the ability of the parties to execute a Banking Services Agreement with the Treasurer of State in accordance with the Request for Proposal dated November 12, 2019.

State Board of Deposit Resolution- 2020-02

Attachment A

Fifth Third Bank is hereby awarded as active deposits the funds and accounts as follows:

- Attorney General Revenue Recovery Fund
- Cultural Facilities Bond Fund
- Development Electronic Funds Payment
- Development Enterprise Bond Retirement Fund
- Development Loan Guarantee
- ODNR Watercraft
- ODNR Parks and Watercraft 5/3 Bank A
- ODNR Parks and Watercraft 5/3 Bank A
- ODJFS - FTB – CSPC OCS ODJFS [CAN LINK] Account
- Ohio School for the Blind
- ODJFS - [CAN LINK] US DOLLAR Account
- ACS Make Whole 2
- FBO Suspense Account
- ACH Disbursement
- SETS CSPC Disbursement Account
- SETS Suspense Account
- SETS Recoupment Account
- SETS CSPC State Make Whole Account
- STRS Demand Deposit Account

Huntington National Bank is hereby awarded as active deposits the funds and accounts as follows:

- Department of Medicaid
- Department of Medicaid
- Development Volume Cap Account
- DNR Parks and Watercraft Huntington A
- DNR Parks and Watercraft Huntington B

Environmental Protection Agency
Housing Development Fund
ODJFS Lockbox
ODNR Division of Reclamation Fund
ODNR Lake Katherine Management Fund
ODNR Wildlife Habitat Fund
Ohio Police and Fire 125 Cafeteria Plan
Ohio Police and Fire Payroll ACH
Ohio Police and Fire Pension Fund
Ohio Statehouse/Capitol Square
Petroleum Underground Storage Tank Assurance Fund
School Employees Retirement System Receipts Account
SERS Death Benefits Account
SERS Employee Payroll Account
SERS Health Care Claims Account
SERS Medicare Account
SERS Pension Fund
SERS Qualified Excess Benefits
State of Ohio – Lockbox Processing
Student Tuition Recovery Fund
Torrens Law Assurance Fund

JP Morgan Chase Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

Ohio Department of Natural Resource (DNR Parks and Watercraft Chase B)
Ohio Department of Natural Resources (DNR Parks and Watercraft Chase A)
Ohio Public Employees Deferred Compensation Program – Admin Account
Ohio Public Employees Deferred Compensation Program - Benefits
Ohio Public Employees Deferred Compensation Program –Receiving
Public Employees Retirement System of Ohio
TOS Consolidation Account

KeyBank National Bank, NA is hereby awarded as active deposits the funds and accounts as follows:

911 Wireless
ACH Revenue Account
Aging Electronic Payments
American Express Settlement Account
AOS Agency Collateral
Attorney General Charitable Law

Attorney General Prepaid Cards
Attorney General RR
Auditor of State - Lockbox
Auditor of State Registration Account
BMV Agency Collateral
BMV Electronic Liens & Titles
BMV License Renewal
Board of op Enforcement Account
Boards eLicense ACH
Bureau of Motor Vehicles
BWC ACH Payments
BWC Agency Collateral
BWC Black Lung
BWC DWRP
BWC ENS Payment
BWC Lockbox Retail
BWC Lockbox Wholesale
BWC Marine Industry
BWC MCO Stewart
BWC OBG
BWC PWRE
BWC Safety and Hygiene
BWC SIEGF
BWC SIF
Casino Fee
CAT Tax
CEAG – Money Market Account
Cigarette Excise Tax
Cigarette/OTP Tax
Collections Enforcement Attorney General
Commerce – DFI Consumer Finance
Commerce Prevailing Wage
Corporate Franchise Tax
Department of Development Loan Repayment
Department of Development Ohio Business Gateway
Department of Developmental Disabilities
Department of Insurance
Department of Transportation
Development Universal Service Fund
Division of Industrial Compliance - Bedding
DNR Parks and Watercraft Key
DODD Franchise Fee Lockbox

DPS - BMV Online CC
Fire Marshall
FIT Tax
Hwy Patrol - Mobile Deposit
IFTA Tax
Insurance Premium Tax Account
Investment Maturities
IOLTA
JFS Health Quality Assurance
JFS Premium Payments
JLEC Electronic Payments
Kilowatt/MCF Credit Account
Medicaid HMA Lockbox
Medicaid IRS Payments
Medicaid Supplemental Rebate
Mental Health Bond Service
Motor Vehicle Fuel Tax
Motor Vehicle/Watercraft Sales Tax
Muni Net Profits Tax
Non-Group Accounts
ODAS Property & Facilities Building Operations
ODJFS/OWN Ohio Works Now
ODNR Division of Wildlife
OEPA OCR Lockbox
Ohio Athletic Commission
Ohio Department of Education
Ohio Department of Education Lockbox
Ohio Ethics Commission
Ohio Investigative Unit – Contingency Account
Ohio Investigative Unit – Custodial Account
Ohio Rail Development Commission
Ohio School for the Blind
Ohio School for the Deaf
Ohio Tax Clearing Account
OOD – Business Enterprise Account
Parks and Recreation Bond Service
Pass Through Entity Tax
PAT Tax
Preneed Recovery Fund
Public Utilities
Sales & Use Tax
Secretary of State

Severance Tax
Southern Ohio Agriculture & Community Development Fund
State ECAC Revenue
State of Ohio – DAS Payroll PERS Distrib
State of Ohio – Environmental Protection Agency
State of Ohio – OBM – Income Tax Distrib EFT
State of Ohio – OBM – Medicaid Distrib EFT
State of Ohio – OBM – Payroll Distrib EFT
State of Ohio – OBM – Vendor Maintenance EFT
State of Ohio – OBM – Welfare Distrib EFT
State of Ohio – Payroll Withheld Child Support
State of Ohio DAS/OIT Services Account
State of Ohio Merchant Services
State of Ohio Office of Budget Management State Accounting dba MHAS
State Regular Account
Taxation Tax Enforcement Account
TOS CPIM
TOS Disbursement Account
TOS-HCERA Servicing Account
Transportation Letting Contracts
Treasurer of State of Ohio CCA Money Market NOW
Treasurer of State of Ohio Regular Money Market NOW
Treasurer of State of Ohio TCCA Money Market NOW
Treasurer of State Office of Debt Management,
Treasurer of State Office of Debt Management, Administrative Bond Service Account
Treasurer of State Office of Debt Management, Adult Bond Service Account
Treasurer of State Office of Debt Management, Highway Safety Bond Service Account
Treasurer of State Office of Debt Management, Juvenile Bond Service Account
Treasurer of State Office of Debt Management, Transportation Building Fund Bond Fund
Treasurer of State Ohio Retirement Study Counsel
Treasurer of State PUCO Electronic Payments
Treasurer of State PUCO Transportation Fee UCR Non HazMat
Treasurer of State Special Purpose Investments
Treasurer's Consolidated Check Clearing Account
Treasurer's Custodial Contingency Account
Treasury Electronic Payments
Warrant Settlement
Withholding Tax
Workforce Development

PNC Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

DNR Parks and Watercraft PNC A
DNR Parks and Watercraft PNC B
DPS Hwy Patrol Forfeiture
Highway Patrol Retirement System
Lottery Gross Revenue Account
Lottery Gross Revenue Fund
Lottery Money Market Account
Lottery VLT Account
Medicaid Drug Rebate
Mega Millions Account
Mine Subsidence Insurance Fund
ODJFS BES Clearing Account
ODJFS Contribution HB 202
Ohio Department of Natural Resources – Division of Parks and Recreations account
Ohio Lottery – Video Lottery
Ohio Lottery Commission Retailer Account
Ohio Tuition Suspense Account
Ohio Tuition Trust Authority Daily Receipts Account
Ohio Tuition Trust Fund Account
Ohio Tuition Trust Reserve Fund
OJDFS – v BES Special Administrative Account
OSC General Revenue
Retired Bearer Bond Consolidation Account
Tobacco Use Prevention & Control Foundation Endowment
Treasurer of State Bond Clearance Account

US Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

ODJFS BES Benefits Account
ODJFS UI Clearing Account
ODJFS Unemployment Compensation Fund
ODNR Parks and Watercraft US Bank A
Treasurer of State Remote Deposit

Mr. Sprague asked for a motion to approve the resolution. Mr. Keen motioned to approve and Mr. Easterling seconded. Motion carried.

There being no further business to come before the Board, Mr. Sprague adjourned the meeting.


ROBERT SPRAGUE, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 