

## STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Robert Sprague, Chairman
Treasurer of State
Dave Yost
Attorney General
Keith Faber
Auditor of State

## STATE BOARD OF DEPOSIT RESOLUTION - 2019-04

October 2, 2019

WHEREAS, the Board of Deposit seeks legal guidance in the form of a formal opinion from the office of the Ohio Attorney General regarding a payment processor used by the office of the Treasurer of Ohio;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT THAT THE FOLLOWING QUESTION BE PRESENTED TO THE OFFICE OF THE OHIO ATTORNEY GENERAL:

Is the "OhioCrypto.com" cryptocurrency payment processor a financial transaction device, and if so, should the payment of state taxes using this payment processor be approved by the Board of Deposit under Revised Code Section 113.40?

Robert Cole Sprague, Chairman Treasurer of State

Dave Yost Attorney General

Keith Faber Auditor of State