

State of Ohio State Board of Deposit

Annual Report for Fiscal Year 2006
August 2006

Treasurer of State Jennette Bradley, Chairman
Auditor of State Betty Montgomery
Attorney General Jim Petro
Stacey Cumberlander, Secretary



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State of Ohio Board of Deposit Annual Report
Fiscal Year 2006

August 2006

Fellow Ohioans:

I am pleased to make available 2006 annual report of the State Board of Deposit. The information contained in this report, as required by the Ohio Revised Code, includes the proceedings of the State Board of Deposit during the 2006 fiscal year.

The three-member State Board of Deposit consists of the Ohio Treasurer of State, Ohio Auditor of State, and Ohio Attorney General. The Board is responsible for the oversight, review and disclosure of functions related to cash and certain investments of the state. The Board also carries the responsibility of designating the depository institutions that serve the state and its agencies during the two-year designation process.

Through the ongoing review of internal and external processes and the enforcement of contract compliance, the Board uses consistent standards of care in the protection of funds, and ensures the highest quality of State Depository bank services.

Thank you for your continued interest.

Respectfully,

Jennette Bradley
Ohio Treasurer of State
Chairman, State Board of Deposit



Annual Expenses for FY 2006

Total expenses paid by the State Board of Deposit during Fiscal Year 2006* were \$684,889.13. This amount may reflect payments for expenses incurred during the prior fiscal year and paid in the current year.

Expenses are paid to cover the cost of banking service fees and statutorily required advertising. Members of the Board of Deposit are not compensated for their duties on the board above and beyond their salaries. The Board has no staff costs as the State Treasury's cashier acts as secretary and does not receive additional compensation for performing these duties. Nominal expenses are paid out of the state treasury from appropriations for purposes such as the printing of monthly reports. The Board meets in the Office of the State Treasurer and has no overhead in that regard.

*Unaudited

[Necessary expenses include monthly banking fees and advertising fees associated with the depository designation.]



Summary of Transaction Activity for Fiscal Year 2006
Settlement During the Period 7/01/05 through 6/30/06 (Continued)

INVESTMENT - CATEGORY	BEGINNING PORTFOLIO - COST	PURCHASE - PRINCIPAL	AVG-PUR YIELD	SALE/PAYDOWN - PROCEEDS	MATURITY PROCEEDS	ENDING PORTFOLIO COST	REALIZED INCOME
OHIO LOTTERY COMM - MEGA MILLIONS							
US TREASURY STRIP		394,050,734.79	4.770	391,818,732.90			(2,232,001.89)
TOTAL FOR FUND		394,050,734.79	4.770	391,818,732.90			(2,232,001.89)
REGULAR INVESTMENT ACCT - CORE							
FFCB MEDIUM TERM NOTE	5,000,000.00					5,000,000.00	137,500.00
FHLB DEBENTURE	50,000,000.00					50,000,000.00	1,875,000.00
FHLB MEDIUM TERM NOTE	69,981,250.00					69,981,250.00	2,187,500.00
FHLMC DEBENTURE	26,783,800.00				25,000,000.00		(471,300.00)
FHLMC MEDIUM TERM NOTE	50,000,000.00					50,000,000.00	2,050,000.00
FNMA MEDIUM TERM NOTE	100,000,000.00					100,000,000.00	3,450,000.00
MONEY MARKET FUND - CASH ACCT							
STAR OHIO - CASH ACCT							
US TREASURY NOTE	11,083,593.75				10,000,000.00		(789,843.75)
TOTAL FOR FUND	312,848,643.75	0.00	0.000		35,000,000.00	274,981,250.00	8,438,856.25
REGULAR INVESTMENT ACCT - REG							
COMMERCIAL PAPER	651,901,842.37	24,163,159,875.22	4.332		23,211,552,000.00	1,657,266,433.12	53,756,715.53
FFCB ADJUSTABLE RATE BOND	15,000,000.00	109,999,999.00	4.307	90,007,385.35	29,992,613.65	5,000,000.00	1,179,459.53
FFCB DISCOUNT NOTE	132,171,438.32	659,036,685.17	4.292		793,277,000.00		2,068,876.51
FHLB DEBENTURE							
FHLB DISCOUNT NOTE	1,420,973,517.45	14,356,080,406.21	4.043		14,566,892,000.00	1,247,180,132.16	37,018,208.50
FHLMC DISCOUNT NOTE	1,336,409,744.08	8,502,740,393.06	4.215		8,703,600,000.00	1,170,964,506.41	35,414,369.27
FHLMC MEDIUM TERM NOTE							
FNMA DISCOUNT NOTE	1,160,166,385.92	16,058,602,921.45	4.147		16,480,958,000.00	776,971,009.21	39,159,701.84
ISRAEL BONDS	21,000,000.00				10,000,000.00	11,000,000.00	1,209,000.00
MONEY MARKET FUND - CASH ACCT	140,936,601.83	1,497,356,000.00	4.008	1,580,166,028.80		64,149,249.67	6,022,676.64
REPURCHASE AGREEMENT		1,967,381,000.00	4.109		1,955,807,000.00	11,574,000.00	305,319.39
SPRJ-ADDITIONAL INCOME							
STAR OHIO - CASH ACCT							
TVA DISCOUNT NOTE	99,612,277.78	248,331,332.20	3.731		349,046,000.00		1,102,390.02
US TREASURY BILL		149,771,847.22	4.402		150,000,000.00		228,152.78
TOTAL FOR FUND	4,978,171,807.75	67,712,460,459.53	4.196	1,670,173,414.15	66,251,124,613.65	4,944,105,330.57	177,464,870.01



State of Ohio Board of Deposit Annual Report for Fiscal Year 2006

Summary of Transaction Activity for Fiscal Year 2006 Settlement During the Period 7/01/05 through 6/30/06 (Continued)

CB DISCOUNT NOTE INVESTMENT - CATEGORY	BEGINNING PORTFOLIO - COST	PURCHASE - PRINCIPAL	AVG-PUR YIELD	SALE/PAYDOWN - PROCEEDS	MATURITY PROCEEDS	ENDING PORTFOLIO COST	REALIZED INCOME
		49,995,625.00	3.194		50,000,000.00		4,375.00
REGULAR INVESTMENT ACCT - TSY							
COMMERCIAL PAPER	199,770,572.23	8,691,711,333.62	3.688		8,866,293,000.00	27,264,066.75	2,075,160.90
FFFHLB DEBENTURE	108,858,329.60	471,233,296.70	4.469			580,091,626.30	12,411,189.24
FHLB DISCOUNT NOTE	24,962,875.00	137,118,434.75	3.574		162,141,000.00		59,690.25
FHLB MEDIUM TERM NOTE		29,788,500.00	4.388			29,788,500.00	483,333.33
FHLMC DEBENTURE	153,260,500.00	194,355,449.95	4.204	24,729,000.00		322,797,450.00	8,743,069.52
FHLMC DISCOUNT NOTE	65,002,787.72	138,301,231.62	3.493	24,156,250.00	179,428,000.00		280,230.66
FNMA DEBENTURE		74,305,250.00	4.216	24,418,500.00		49,910,000.00	1,099,708.34
FNMA DISCOUNT NOTE	73,775,180.58	149,923,571.94	3.332		223,847,000.00		148,247.48
ISRAEL BONDS		5,000,000.00	5.250			5,000,000.00	
MONEY MARKET FUND - CASH ACCT	54,809,366.39	36,928,872.00	4.164	87,298,316.57		4,760,514.73	320,592.91
STAR OHIO CASH ACCT		2,648,275.27	4.657	324,720.84		2,346,265.18	22,710.75
TVA DISCOUNT NOTE		24,969,423.61	3.193		25,000,000.00		30,576.39
US TREASURY BILL		1,099,883,916.46	4.728	203,991,015.62	125,000,000.00	1,220,435,814.52	14,967,784.11
US TREASURY NOTE	449,187,898.05						
TOTAL FOR FUND	1,129,627,509.57	11,106,163,180.92	3.829	364,917,803.03	9,631,709,000.00	2,242,394,237.48	40,646,668.88
SPECIAL PROJECTS INVESTMENT ACCT							
FFCB ADJUSTABLE RATE BOND	55,000,000.00	90,007,385.35	1.051	54,999,999.00	40,007,386.35	50,000,000.00	433,413.35
SPRJ-ADDITIONAL INCOME				2,279.82			2,279.82
SPRJ-BIDOHIO	255,000,000.00	547,500,000.00	4.483		510,000,000.00	292,500,000.00	9,293,815.13
SPRJ-HOUSING LINK							
SPRJ-LINKED DEPOSIT-AG	64,212,622.53	69,417,885.00	1.109	1,018,981.05	64,057,622.53	68,553,903.95	668,793.08
SPRJ-LINKED DEPOSIT-SM BUS	10,094,029.08	12,505,299.66	1.750	1,494,641.07	5,021,567.09	16,083,120.58	159,100.35
TOTAL FOR FUND	384,306,651.61	719,430,570.01	3.681	57,515,900.94	619,086,575.97	427,137,024.53	10,557,401.73
STRUCTURED INVESTMENT ACCT							
BCAL STRNT	22,643,775.00			31,500,000.00			8,856,225.00
COMMERCIAL PAPER	78,589,903.57	1,663,287,427.49	4.014		1,704,461,000.00	39,149,598.33	1,733,267.27
FED JUDICIARY	2,755,803.85					2,755,803.85	
FFCB MEDIUM TERM NOTE	2,110,279.00					2,110,279.00	121,262.50
FHLB DEBENTURE	13,283,555.00					13,283,555.00	753,325.00
FHLB DISCOUNT NOTE		28,809,214.56	4.242		28,836,000.00		26,785.44
FHLMC DEBENTURE	30,047,577.50				2,000,000.00	27,864,457.50	1,525,555.00
FHLMC DISCOUNT NOTE		699,610.01	4.065		712,000.00		12,389.99



Summary of Transaction Activity for Fiscal Year 2006
Settlement During the Period 7/01/05 through 6/30/06 (Continued)

INVESTMENT - CATEGORY	BEGINNING PORTFOLIO - COST	PURCHASE - PRINCIPAL	AVG-PUR YIELD	SALE/PAYDOWN - PROCEEDS	MATURITY PROCEEDS	ENDING PORTFOLIO COST	REALIZED INCOME
FHLMC STRIP	19,383,587.83	1,742,630.78	4.601			21,126,218.61	
FICO STRIP	2,028,470.82					2,028,470.82	
FNMA DEBENTURE	25,607,908.00				4,400,000.00	21,179,220.00	1,246,562.00
IFNMA DISCOUNT NOTE							
FNMA MEDIUM TERM NOTE	8,494,026.30					8,494,026.30	518,624.00
FNMA STRIP	59,159,684.19	16,610,886.24	4.522	526,822.13	14,005,000.00	66,570,773.09	5,332,024.79
REF CORP STRIP	148,051,970.55				38,000,000.00	133,992,990.55	23,941,020.00
SLMA DEBENTURE							
STAR OHIO - CASH ACCT	2,047,267.62					2,132,186.12	84,918.50
TVA DEBENTURE	6,195,312.50					6,195,312.50	390,625.00
TVA STRIP	47,704,911.95					47,704,911.95	
US TREASURY BOND	27,529,687.50					27,529,687.50	2,037,500.00
US TREASURY STRIP	14,844,120.00	6,790,118.50	5.012			21,634,238.50	
TOTAL FOR FUND	510,477,841.18	1,717,939,887.58	4.027	32,026,822.13	1,792,414,000.00	443,751,729.62	46,580,084.49
TOTAL FOR PORTFOLIO	7,315,432,453.86	81,650,044,832.83	4.141	2,516,452,673.15	78,329,334,189.62	8,332,369,572.20	281,455,879.47



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**Board of Deposit Meeting Minutes
Fiscal Year 2006**



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STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF JULY 2005

AGENDA

1. Approval of minutes of July 27, 2005
2. Daily Report to the Governor, July 29, 2005
3. Summary of Monthly Investment Transactions
4. Detail of Interim Funds Investments
5. Ratification of the designation by the Treasurer of State of \$7,823,951,148.25 as Interim Funds

Bank Initiatives	\$ 42,907,500.00
Purchases of Securities	<u>7,781,043,648.25</u>
	\$ 7,823,951,148.25

6. Certification and Approval of Board Expenses
7. Other Business
8. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday July 27, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Treasurer of State Jennette B. Bradley, O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Kenyatta Chandler, Treasurer's office
Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held June 22, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

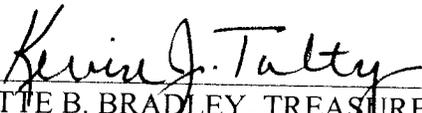
The Board reviewed the Daily Report and Investment Transactions as of June 30, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for June 2005. Mr. Saunders moved the Board ratify \$8,263,471,254.91 as interim funds for June 2005. Ms. Hackathorn seconded and the motion passed unanimously.

Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees were \$30,476.19 for May 2005 and KeyBank FDC ACH banking fees for May 2005 were \$31,733.56. KeyBank trust banking fees for May 2005 were \$11,027.56. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF AUGUST 2005

AGENDA

1. Approval of minutes of August 24, 2005
2. Daily Report to the Governor August 31, 2005
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$12,197,283,582.19 Interim Funds

Bank Initiatives	\$ 42,947,335.00
Purchases of Securities	<u>12,154,336,247.19</u>
	\$ 12,197,283,582.19

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday August 24, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Kenyatta Chandler, Treasurer's office
Tim Hoag, Treasurer's office
Rachelle Peloquin, Attorney General's office
Stacey Cumberlander, Secretary

Treasurer Bradley noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Bradley moved that the reading of the minutes of the State Board of Deposit meeting held July 27, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Ms. Hackathorn seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of July 29, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for July 2005. Ms. Hackathorn moved the Board ratify \$7,823,951,148.25 as interim funds for July 2005. Mr. Saunders seconded and the motion passed unanimously.

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees were \$21,259.72 for June 2005 and KeyBank FDC ACH banking fees for June 2005 were \$31,561.38. KeyBank trust banking fees for June 2005 were \$11,069.66. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business the following resolution was presented to the Board;

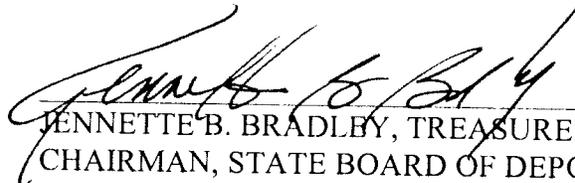
WHEREAS: The Board of Deposit approves the Application/Agreement for Deposit of Interim Public Funds application for the period of July 5, 2004 through June 30, 2006:

- WesBanco Bank, Inc Wheeling, WV

The board moved and seconded the resolution.

There being no further business to come before the Board, Treasurer Bradley moved to adjourn.

Meeting adjourned.


JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF SEPTEMBER 2005

AGENDA

1. Approval of minutes of September 23, 2005
2. Daily Report to the Governor September 30, 2005
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$8,282,958,591.95 Interim Funds

Bank Initiatives	\$ 43,224,020.15
Purchases of Securities	<u>8,239,734,571.80</u>
	\$ 8,282,958,591.95
7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Jennette B. Bradley, Chairmar
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Friday September 23, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held August 24, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Ms. Hackathorn seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of August 31, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for August 2005. Mr. Saunders moved the Board ratify \$12,197,283,582.19 as interim funds for August 2005. Ms. Hackathorn seconded and the motion passed unanimously.

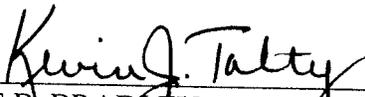
Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees were \$7,612.62 for July 2005 and KeyBank FDC ACH banking fees for July 2005 were \$30,324.31. KeyBank trust banking fees for July 2005 were \$10,985.79. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

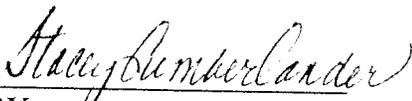
Under the call for other business Mr. Talty noted that two accounts were set up for the Ohio School for the Blind and the Ohio School for the Deaf. Details were given to board members about the purpose of the two accounts and why they were set up as custodial accounts. Mr. Talty stated that a memo of understanding will be sent to OBM as well as board members. All agreed that it would be important to document why these accounts were set up as custodial accounts and that this is just an interim solution (best possible at this time) that satisfies the needs of all parties involved.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF OCTOBER 2005

AGENDA

1. Approval of minutes of October 26, 2005
2. Daily Report to the Governor October 31, 2005
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,855,983,405.01 Interim Funds

Bank Initiatives	\$ 43,975,305.79
Purchases of Securities	<u>5,812,008,099.22</u>
	\$ 5,855,983,405.01

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday October 26, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Jennette B. Bradley, Treasurer of State
 O'Neal Saunders, representing Attorney General Jim Petro
 Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Kevin Talty, Treasurer's office
 Stan Harris, National City Bank
 Stacey Cumberlander, Secretary

Treasurer Bradley noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Bradley moved that the reading of the minutes of the State Board of Deposit meeting held September 23, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Ms. Hackathorn seconded and the motion passed unanimously.

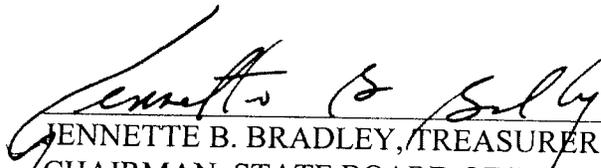
The Board reviewed the Daily Report and Investment Transactions as of September 30, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for September 2005. Ms. Hackathorn moved the Board ratify \$8,282,958,591.95 as interim funds for September 2005. Mr. Saunders seconded and the motion passed unanimously.

Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees were \$25,458.01 for August 2005 and KeyBank FDC ACH banking fees for August 2005 were \$30,932.10. KeyBank trust banking fees for August 2005 were \$11,589.15 and fees through June 2005 for National City Bank were \$26,585.57. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

There being no further business to come before the Board, Treasurer Bradley moved to adjourn.

Meeting adjourned.


JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF NOVEMBER 2005

AGENDA

1. Approval of minutes of November 23, 2005
2. Daily Report to the Governor November 30, 2005
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$6,196,584,994.60 Interim Funds

Bank Initiatives	\$ 42,752,134.72
Purchases of Securities	<u>6,153,832,859.88</u>
	\$ 6,196,584,994.60
7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday November 23, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Patrick McDonald, Treasurer's office
Charles Motil, National City Bank
Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held October 26, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Ms. Hackathorn seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of October 31, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for October 2005. Mr. Saunders moved the Board ratify \$5,855,983,405.01 as interim funds for October 2005. Ms. Hackathorn seconded and the motion passed unanimously.

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees were \$41,303.86 for September 2005 and KeyBank FDC ACH banking fees for September 2005 were \$30,053.91. KeyBank trust banking fees for September 2005 were \$10,400.44. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST
SECRETARY



STACY CUMBERLANDER



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF DECEMBER 2005

AGENDA

1. Approval of minutes of December 21, 2005
2. Daily Report to the Governor December 30, 2005
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,919,111,342.92 Interim Funds

Bank Initiatives	\$ 42,895,500.00
Purchases of Securities	<u>5,876,215,842.92</u>
	\$ 5,919,111,342.92

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday December 21, 2005 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held November 23, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of November 30, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for November 2005. Ms. Hackathorn moved the Board ratify \$6,196,584,994.60 as interim funds for November 2005. Mr. Saunders seconded and the motion passed unanimously.

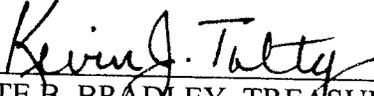
Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for October 2005 were \$30,015.31 and KeyBank trust banking fees for October 2005 were \$9,313.11. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business Kevin Talty mentioned that the Treasurer is preparing the advertisements to go out for the biennial bank designation RFP. The office is taking a more proactive approach this designation by sending information out to all eligible depositories that are interested in bidding as well as those banks that are not currently state depositories.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST
SECRETARY





STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF JANUARY 2006

AGENDA

1. Approval of minutes of January 25, 2006
2. Daily Report to the Governor January 31, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,510,096,457.72 Interim Funds

Bank Initiatives	\$ 44,053,975.51
Purchases of Securities	<u>5,466,042,482.21</u>
	\$ 5,510,096,457.72

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday January 25, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held December 21, 2005 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of December 30, 2005. The Board also reviewed the Purchases of Securities and Bank Initiatives for December 2005. Ms. Hackathorn moved the Board ratify \$5,919,111,342.92 as interim funds for December 2005. Mr. Saunders seconded and the motion passed unanimously.

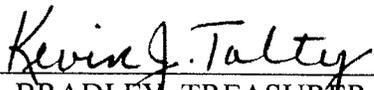
Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for November 2005 were \$29,673.19 and KeyBank trust banking fees for November 2005 were \$8,895.88. KeyBank regular banking fees for November 2005 were \$5,680.65. Advertising fees in the amount of \$585.00 for Business First were also certified by the board. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business Ms. Hackathorn inquired about the status of the Biennial Bank designation RFP. Mr. Talty gave the board members an update on the RFP and noted that the Treasurer's office will be in close communication with both the Attorney General and the Auditor of State in regards to the RFP responses and decisions made by the Treasurer's office.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairm
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF FEBRUARY 2006

AGENDA

1. Approval of minutes of February 22 and March 8, 2006
2. Daily Report to the Governor February 28, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$6,364,196,219.33 Interim Funds

Bank Initiatives	\$ 50,774,687.00
Purchases of Securities	<u>6,313,421,532.33</u>
	\$ 6,364,196,219.33

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday February 22, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held January 25, 2006 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of January 31, 2006. The Board also reviewed the Purchases of Securities and Bank Initiatives for January 2006. Ms. Hackathorn moved the Board ratify \$5,510,096,457.72 as interim funds for January 2006. Mr. Saunders seconded and the motion passed unanimously.

Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for December 2005 were \$30,862.05 and KeyBank trust banking fees for December 2005 were \$9,464.81. KeyBank regular banking fees for December 2005 were \$8,401.54. KeyBank fees for Health Quality Assurance for November & December 2005 were \$76.50 and \$77.34. Advertising fees in the amount of \$2,197.68 for the following publications were also certified by the board.

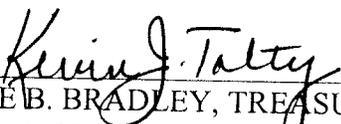
Dayton Daily News	\$152.08
Call & Post	\$245.86
Crain Commun.	\$663.00
Cols. Dispatch	\$440.04
Plain Dealer	\$400.40
Cincinnati Enq.	\$296.30

The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

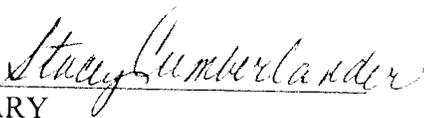
Under the call for other business Mr. Talty gave the board members an update on the RFP and noted that the Treasurer's office will be in close communication with both the Attorney General and the Auditor of State in regards to the RFP responses and decisions made by the Treasurer's office. An open invitation will be given to Board members to attend any of the internal review RFP meetings being held.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the special meeting of the State Board of Deposit held Wednesday March 8, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Ron Dimmerling, Treasurer's office
Pat McDonald, Treasurer's office
Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

The following resolution was presented to the Board;

RESOLUTION

Whereas: The State Board of Deposit shall meet Monday, March 20, 2006 in the office of the Treasurer of State, Columbus, Ohio for the purpose of designating public depositories of the public moneys of the State of Ohio for the two-year period commencing, July 1, 2006 and ending June 30, 2008;

Therefore Be It Resolved: That the State Board of Deposit hereby estimates that no public moneys subject to our control will be awarded and be on deposit as inactive deposits during the two-year period commencing July 1, 2006 and ending June 30, 2008.

Mr. Talty moved the Board to pass the resolution. Mr. Saunders seconded and the motion passed unanimously.

Board of Deposit 2

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF MARCH 2006

AGENDA

1. Approval of minutes of March 20, 2006
2. Daily Report to the Governor March 31, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,772,677,843.15 Interim Funds

Bank Initiatives	\$ 51,963,494.00
Purchases of Securities	<u>5,720,714,349.15</u>
	\$ 5,772,677,843.15

7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday March 20, 2006 at 10:00 a.m. in the Rhodes State Office Tower, Lobby Hearing Room.

MEMBERS PRESENT: Jennette B. Bradley, Treasurer of State
 O'Neal Saunders, representing Attorney General Jim Petro
 Deb Hackathorn, representing Auditor of State
 Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary
 Orvell Johns, JP Morgan Chase
 Kevin Talty, Treasurer of State
 Kenyatta Chandler, Treasurer of State
 Cindy Beck, Treasurer of State
 Helga Schwab, Treasurer of State
 Karen Bigelow, US Bank
 Anna Wilson, US Bank
 Patrick McCarthy, Charter One
 Tom Ruebel, Fifth Third
 Rick Heston, Fifth Third
 Jim Henry, Fifth Third
 Nick Johnson, Treasurer of State
 Cindy Bennett, KeyBank
 Barbara Benham, Huntington
 Larry McGrath, Huntington
 Chandra Sams, JP Morgan Chase
 Nancy Kelly, Huntington
 Andy Bowers, Huntington
 Tom McFarland, Treasurer of State
 Rene Rimelspach, Treasurer of State
 Matthew McAuliffe, PNC Bank
 Brian Nevins, PNC Bank

Treasurer Bradley noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Bradley moved that the reading of the minutes of the State Board of Deposit meeting held February 22 and March 8, 2006 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of February 28, 2006. The Board also reviewed the Purchases of Securities and Bank Initiatives for February 2006. Mr. Saunders moved the Board ratify \$6,364,196,219.33 as interim funds for February 2006. Ms. Hackathorn seconded and the motion passed unanimously.

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for January 2006 were \$33,112.38 and KeyBank trust banking fees for January 2006 were \$9,766.54. KeyBank regular banking fees for January 2006 were \$7,393.67.

The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business the following resolutions were presented to the Board;

WHEREAS; December 21, 2005, the State Board of Deposit authorized the Treasurer of State to accept applications from eligible financial institutions desiring to be designated as public depositories of active moneys of the State of Ohio for the two-year period commencing July 1, 2006 and ending June 30, 2008; and,

WHEREAS; the Treasurer of State has received nine applications from eligible financial institutions desiring to be designated as public depositories of the active moneys of the State of Ohio for the two-year period commencing July 1, 2006 and ending June 30, 2008;

NOW THEREFORE BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The following eligible financial institutions are hereby designated as the public Depositories of the active deposits of the State of Ohio for the two-year period commencing July 1, 2006 and ending June 30, 2008:

Charter One Bank
JP Morgan Chase Bank
Fifth Third Bank

Huntington National Bank
Key Bank, NA
National City Bank, NA
PNC Bank
US Bank

Charter One Bank is hereby awarded as active deposits the account held in the custody of the Treasurer of State as follows:

Department of Development Loan Guarantee Fund

JP Morgan Chase Bank is hereby awarded as active deposits the accounts held in the custody of the Treasurer of State as follows:

Bureau of Workers' Compensation-Coal Workers' Pneumoconiosis Fund
Bureau of Workers' Compensation-Disabled Workers Relief Fund
Bureau of Workers' Compensation-Marine Industry Fund
Bureau of Workers' Compensation-Public Work Relief Employees Fund
Bureau of Workers' Compensation-State Insurance Fund
Bureau of Workers' Compensation-Surety Bond Fund
Public Employees Deferred Compensation-Board Employee Receiving Account
Public Employees Retirement System Account
Public Employees Retirement System Escrow Account
State of Ohio-Athens ODNR Wildlife
State of Ohio-Consolidation Account
Parks & Recreation Bond Service Account

The **Fifth Third Bank** is hereby awarded as active deposits the accounts held in custody of the Treasurer of State as follows:

Department of Development Electronic Funds Payment Account
Ohio Retirement Study Council Account
State School for the Blind Account
State Teachers Retirement System
Development Enterprise Bond 2
Revitalization Projects Bond Service Fund
SETS Concentration Account
SETS Recoupment Account
SETS Suspense Account
SETS CSPC Disbursement Account
SETS Make Whole Account
Attorney General Revenue Recovery Account
Cultural Facilities Bond Account

The **Huntington National Bank** is hereby awarded as active deposits the accounts held in custody of the Treasurer of State as follows:

Board of Regents Academic Scholarship Program Fund
Board of Regents Paul Douglas Teacher Scholarship Account
Development Volume Cap Account
Ohio Housing Development Fund
Ohio Housing Multi-Family Housing Program Account
Petroleum Underground Storage Tank Financial Assurance Fund
Police and Fire Pension Fund
Police and Fire 125 Plan Account
School Employees Retirement System Account
SERS Health Care Account
SERS Medicare Account
SERS Death Benefit Account
SERS Pension Fund Account
SERS Qeba Account
Supreme Court Attorney Registration Account
Torrens Law Assurance Fund
Student Tuition Recovery Fund
State of Ohio Consolidation Account
Mental Health Bond Service Account
Improvement Bond Retirement
Ohio Department of Natural Resources-Division of Reclamation Account
Ohio Department of Natural Resources-Lake Katherine Management Fund
Ohio Department of Natural Resources-Wildlife Habitat Fund

The **Key Bank National Association** is hereby awarded the active deposits of the State of Ohio constituting the State of Ohio's Regular Account, Consolidated Check Clearing Account and the Treasurer's Custodial Contingency Account. Key Bank National Association is hereby awarded as active deposits the accounts held in the custody of the Treasurer of State as follows:

Conservancy District Bond Clearing Fund
Capitol Square Review & Advisory Board
Southern Ohio Agriculture & Community Development Fund
Ohio School for the Blind Account
Ohio School for the Deaf Account
PUCO Wireless 911 Account
ODJFS Best RX Program Fund
ODJFS IRS Payments Account
Attorney General's Collection Account
Ohio EXPO Commission Account
Taxation Enforcement Account
Elementary & Secondary School Bond Fund

The **National City Bank** is hereby awarded as active deposits the accounts held in the custody of the Treasurer of State as follows:

Job and Family Services-Auxiliary Services Personnel Emergency
Job and Family Services -Benefits Account
Job and Family Services Clearing Account
Job and Family Services -Federal Employees' Benefits Account
Job and Family Services -Special Administrative Account
Job and Family Services -Trade Act Account
Ohio Building Authority Administrative Account
Ohio Lottery Gross Revenue Account
Ohio Lottery Mega Million Account
Ohio Lottery Liquidity Account
Treasurer of State Bond Clearance Account
Capital Improvement Bond Retirement
Development Bond Ret Fund
Economic Development Bond Service
OPFC Higher Education Bond Service
Highway Obligations Bond Retirement
Highway Improvement Bond Retirement
Korean Conflict Bond Retirement
Major Thoroughfare Bond Retirement
Public Improvement Bond Retirement
Sinking Fund Commission Bond Clearance
Tobacco Use Prevention & Control Foundation
Vietnam Conflict Bond Retirement
WWII Bond Retirement

Ohio Tuition Trust Fund
Ohio Tuition Trust Reserve Account
Ohio Tuition Trust Authority Suspense Account

The **PNC Bank** is hereby awarded as active deposits the account held in custody of the Treasurer of State as follows:

Ohio Mine Subsidence Insurance Fund

The **U.S. Bank, NA** is hereby awarded as active deposits the accounts held in custody of the Treasurer of State as follows:

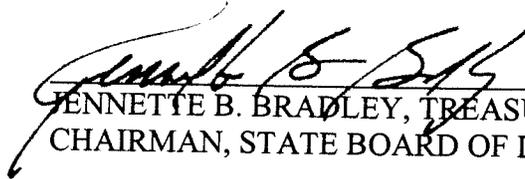
Attorney General Education Fund
State Highway Patrol Pension System

The awards set forth in this resolution are conditioned upon the ability of the parties to execute an agreement with the Treasurer of State in accordance with the 2006 Bank Designation Request for Proposal.

The Board of Deposit approves the renewal of all interim deposit applications, pending receipt of executed agreements. The Board of Deposit will also accept new interim deposit applications throughout the term of this current designation.

There being no further business to come before the Board, Treasurer Bradley moved to adjourn.

Meeting adjourned


JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF APRIL 2006

AGENDA

1. Approval of minutes of April 26, 2006
2. Daily Report to the Governor April 28, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$6,796,242,445.22 Interim Funds

Bank Initiatives	\$ 159,047,783.02
Purchases of Securities	<u>6,637,194,662.20</u>
	\$ 6,796,242,445.22
7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday April 26, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held March 20, 2006 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of March 31, 2006. The Board also reviewed the Purchases of Securities and Bank Initiatives for March 2006. Mr. Saunders moved the Board ratify \$5,772,677,843.15 as interim funds for March 2006. Ms. Hackathorn seconded and the motion passed unanimously.

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for February 2006 were \$30,915.25 and KeyBank trust banking fees for February 2006 were \$9,563.87. KeyBank regular banking fees for February 2006 were \$880.65. National City bank fees for January and February 2006 were \$18.00 and \$21.69. Advertising fees (Gannett Community Press) in the amount of \$104.26 as well as US Bank fees for February 2006 in the amount of \$60.08 were also presented to the Board.

The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business the following resolutions were presented to the Board;

WHEREAS: The Board of Deposit approves the Application/Agreement for Deposit of Interim Public Funds application for July 1, 2006 through June 30, 2008;

• Andover Bank	Andover	OH
• Commercial Savings Bank	Upper Sandusky	OH
• Farmers Bank and Savings Co	Pomeroy	OH
• Farmers Citizens Bank	Bucyrus	OH
• First Central National Bank	St Paris	OH
• First National Bank of Dennison	Dennison	OH
• First National Bank of Sycamore	Sycamore	OH
• First National Bank of Orrville	Orrville	OH
• Home Savings & Loan Company	Kenton	OH
• Merchants National Bank	Hillsboro	OH
• Middlefield Banking Company	Middlefield	OH
• United Bank, N.A.	Bucyrus	OH
• Wayne Savings Community Bank	Wooster	OH

WHEREAS: The Board of Deposit approves the Application/Agreement for Deposit of Interim Public Funds application for July 5, 2004 through June 30, 2006;

• Commercial Savings Bank	Upper Sandusky	OH
• First Central National Bank	St Paris	OH
• Parkview Federal Savings Bank	Solon	OH

The Board moved and seconded the resolutions.

Board of Deposit 3

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF MAY 2006

AGENDA

1. Approval of minutes of May 24, 2006
2. Daily Report to the Governor May 31, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,266,441,809.35 Interim Funds

Bank Initiatives	\$ 100,791,788.02
Purchases of Securities	<u>5,165,650,021.33</u>
	\$ 5,266,441,809.35
7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Wednesday May 24, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Kevin Talty, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. Talty noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Talty moved that the reading of the minutes of the State Board of Deposit meeting held April 26, 2006 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of April 28, 2006. The Board also reviewed the Purchases of Securities and Bank Initiatives for April 2006. Mr. Saunders moved the Board ratify \$6,796,242,445.22 as interim funds for April 2006. Ms. Hackathorn seconded and the motion passed unanimously.

Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for March 2006 were \$32,482.87 and KeyBank trust banking fees for March 2006 were \$10,515.88. KeyBank regular banking fees for March 2006 were \$14,864.88. National City bank fees for March 2006 were \$87.44 and US Bank fees for March 2006 in the amount of \$103.67 were also presented to the Board.

The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business the following resolution was presented to the Board;

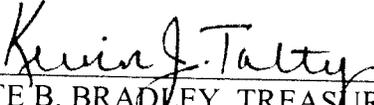
WHEREAS: The Board of Deposit approves the Application/Agreement for Deposit of Interim Public Funds application for July 1, 2006 through June 30, 2008;

- | | | |
|--|---------------|----|
| • Liberty National Bank | Ada | OH |
| • First Place Bank | Warren | OH |
| • Greenville National Bank | Greenville | OH |
| • Home City Federal Savings Bank | Springfield | OH |
| • Security National Bank and Trust Co. | Springfield | OH |
| • Wells Fargo Bank Ohio, N.A. | San Francisco | CA |

The Board moved and seconded the resolution.

There being no further business to come before the Board, Mr. Talty moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST
SECRETARY





STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairman
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

MONTH OF JUNE 2006

AGENDA

1. Approval of minutes of June 23, 2006
2. Daily Report to the Governor June 30, 2006
3. Summary of Monthly Investment Transactions
4. Summary of Fiscal Year to Date Investment Transactions
5. Detail of Interim Funds Investments
6. Ratification of the designation by the Treasurer of State of \$5,673,139,040.44 Interim Funds

Bank Initiatives	\$ 54,097,046.80
Purchases of Securities	<u>5,619,041,993.64</u>
	\$ 5,673,139,040.44
7. Certification and Approval of Board Expenses
8. Other Business
9. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Jennette B. Bradley, Chairma
Treasurer of State

Jim Petro
Attorney General

Betty D. Montgomery
Auditor of State

Minutes of the meeting of the State Board of Deposit held Friday June 23, 2006 at 10:00 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Pat McDonald, representing Jennette B. Bradley, Treasurer of State
O'Neal Saunders, representing Attorney General Jim Petro
Deb Hackathorn, representing Auditor of State Betty Montgomery

OTHERS PRESENT: Stacey Cumberlander, Secretary

Mr. McDonald noted for the record that the Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. McDonald moved that the reading of the minutes of the State Board of Deposit meeting held May 24, 2006 which had previously been distributed to the members be dispensed with and the minutes approved. Mr. Saunders seconded and the motion passed unanimously.

The Board reviewed the Daily Report and Investment Transactions as of May 31, 2006. The Board also reviewed the Purchases of Securities and Bank Initiatives for May 2006. Ms. Hackathorn moved the Board ratify \$5,266,441,809.35 as interim funds for May 2006. Mr. Saunders seconded and the motion passed unanimously.

Board of Deposit 2

In accordance with Chapter 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank FDC ACH banking fees for April 2006 were \$27,123.55 and KeyBank trust banking fees for April 2006 were \$9,762.24. Call & Post advertising fees for January 12, 2006 were \$247.66 and the advertising fees for January 19, 2006 also for \$247.66 were presented to the Board.

The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

Under the call for other business the following resolution was presented to the Board;

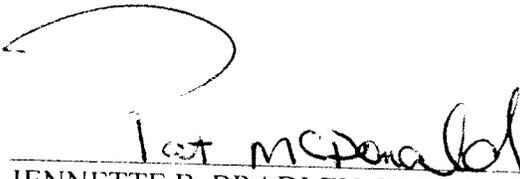
WHEREAS: The Board of Deposit approves the Application/Agreement for Deposit of Interim Public Funds application for July 1, 2006 through June 30, 2008;

- National Bank of Oak Harbor Oak Harbor OH

The Board moved and seconded the resolution.

There being no further business to come before the Board, Mr. McDonald moved to adjourn.

Meeting adjourned.



JENNETTE B. BRADLEY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

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State of Ohio
Board of Deposit
Annual Report for Fiscal Year 2006