

The Ohio Treasurer of State Financial Advisory Services RFQ Questions and Answers

Q: When determining whether a firm maintains an office within the State of Ohio will the TOS take into consideration the staffing levels of the office address provided, as well as whether the personnel listed are considered employed within the State of Ohio or its political subdivisions for purposes of income taxation?

*A: In determining whether a respondent maintains an office in the State of Ohio, staffing levels will not be taken into consideration. However, in considering a respondent's commitment to the State of Ohio, a number of factors, including staffing levels at Ohio-based locations, will be reviewed.*

Q: Given that the role of a municipal advisor is a relatively new concept and the majority of issuers within Ohio have not previously utilized a municipal or financial advisor, will the TOS allow the underwriting experience of assigned personnel (where the underwriter performed substantially all of the duties of financial advisor) to be taken into consideration when determining experience within Ohio?

*A: TOS will take into consideration any experience that is relevant to the provision of the services sought in the RFQ, regardless of whether it was obtained as a municipal or financial advisor, an underwriter, or in some other capacity.*