



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### BOARD OF DEPOSIT

May 22, 2008

### AGENDA

1. Call to order
2. Approve or amend minutes from April 24, 2008 meeting
3. Sign approved minutes
4. Old Business
  - Resolution # 6 Interim depositories
5. New Business
  - Economic Outlook
  - Investment Activity
  - Other Business
6. Ratification of the Designation by the Treasurer of State of \$5,166,467,634.73 as Interim Funds
7. Certification and Approval of Board Expenses
8. Adjournment



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

Minutes of the meeting of the State Board of Deposit held Thursday April 24, 2008 at 10:00 a.m. in the Rhodes State Office Tower Administration Hearing Room.

MEMBERS PRESENT: Richard Cordray, Treasurer of State (Chair)  
Mike Deemer, representing Attorney General Marc Dann  
Tim Keen, representing Auditor of State Mary Taylor

OTHERS PRESENT: Christina Haddad, Auditor of State  
Chris Glaros, Treasurer of State  
Amy Minardo, Treasurer of State  
Sue Hamilton, Treasurer of State  
Jennifer Day, Treasurer of State  
Holly Hollingsworth, Treasurer of State  
Bob Newman, Treasurer of State  
Leesa Brown, Treasurer of State  
Sheryl Klein, Treasurer of State  
David Baird, Bank of New York  
Pat McCarthy, Charter One  
Matt Curry, Treasurer of State  
Cindy Bennett, KeyBank  
Matt Cammer, KeyBank  
Greg Finnerty, National City Bank  
Dan Helmrich, Huntington  
Steve Bennett, Huntington  
David Tate, Huntington  
Tim Rieder, US Bank  
Karen Bigelow, US Bank  
Orvell Johns, JP Morgan Chase  
John Hykes, Treasurer of State  
Todd Dieffenderfer, Treasurer of State  
Rick Heston, Fifth Third  
Cindy Finley, Fifth Third  
Tom Kalwicki, Fifth Third  
Jane Snipes, Treasurer of State  
Lara DeLeone, KeyBank  
Derek Chauvette, KeyBank

Mark Losey, Attorney General  
Chandra Sams, JP Morgan Chase  
Chip Motil, National City Bank  
Stan Harris, National City Bank  
Louise Dunlap, Treasurer of State  
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Cordray moved that the reading of the minutes of the State Board of Deposit meeting held March 17, 2008 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Deemer approved and Mr. Keen seconded. The motion carried.

### **OLD BUSINESS**

Under old business the following resolutions regarding bank designations were presented to the Board;

### **STATE BOARD OF DEPOSIT RESOLUTION – 004**

**WHEREAS**, the Treasurer of State on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010; and,

**WHEREAS**, the Treasurer of State has reviewed such applications and determined that each met the requirements of Chapter 135 of the Ohio Revised Code;

### **THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The attached list of financial institutions are hereby designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010.

### **Attachment to April 24, 2008 State Board of Deposit Resolution 004**

The following financial institutions have satisfied the requirements of Chapter 135 of the Ohio Revised Code and are designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010:

- |                                         |                 |
|-----------------------------------------|-----------------|
| 1. <b>Advantage Bank</b>                | Cambridge, OH   |
| 2. <b>Antwerp Exchange Bank Company</b> | Antwerp, OH     |
| 3. <b>Apple Creek Banking Company</b>   | Apple Creek, OH |

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4. <b>Arlington Bank</b>	Columbus, OH
5. <b>Benchmark Bank</b>	Gahanna, OH
6. <b>CFBank</b>	Fairlawn, OH
7. <b>Charter One Bank N. A.</b>	Cleveland, OH
8. <b>Citizens Bank Company</b>	Beverly, OH
9. <b>Citizens Bank of Ashville</b>	Ashville, OH
10. <b>Citizens Bank of Higginsport, OH</b>	Higginsport, OH
11. <b>Citizens Banking Company</b>	Sandusky, OH
12. <b>Citizens National Bank of Bluffton</b>	Bluffton, OH
13. <b>Citizens National Bank of SW Ohio</b>	Dayton, OH
14. <b>Commercial &amp; Savings Bank</b>	Millersburg, OH
15. <b>Community First Bank, N.A.</b>	Forest, OH
16. <b>Eaton National Bank &amp; Trust Co.</b>	Eaton, OH
17. <b>Farmers &amp; Merchants Bank</b>	Miamisburg, OH
18. <b>Farmers and Merchants State Bank</b>	Archibold, OH
19. <b>Farmers Citizens Bank</b>	Bucyrus, OH
20. <b>Farmers National Bank of Canfield</b>	Canfield, OH
21. <b>Farmers Savings Bank</b>	Spencer, OH
22. <b>Farmers State Bank</b>	New Madison, OH
23. <b>Fifth Third Bank</b>	Cincinnati, OH
24. <b>First Bank of Berne</b>	Berne, Indiana
25. <b>First Bremen Bank</b>	Lancaster, OH
26. <b>First Citizens N.B. of Upper Sandusky</b>	Upper Sandusky, OH
27. <b>First Federal Community Bank Bucyrus</b>	Bucyrus, OH
28. <b>First National Bank of Dennison</b>	Dennison, OH
29. <b>First National Bank of Pennsylvania</b>	Heritage, PA
30. <b>First Place Bank</b>	Warren, OH
31. <b>First-Knox National Bank</b>	Mount Vernon, OH
32. <b>FirstMerit Bank, N.A.</b>	Akron, OH
33. <b>Fort Jennings State Bank</b>	Fort Jennings, OH
34. <b>Greenville Federal</b>	Greenville, OH
35. <b>Hamier State Bank</b>	Hamler, OH
36. <b>Heartland Bank</b>	Gahanna, OH
37. <b>Henry County Bank</b>	Napoleon, OH
38. <b>Hicksville Bank</b>	Hicksville, OH
39. <b>Hocking Valley Bank</b>	Athens, OH
40. <b>Home Savings Bank</b>	Kent, OH
41. <b>Huntington National Bank</b>	Columbus, OH
42. <b>JPMorgan Chase Bank, N.A.</b>	Columbus, OH
43. <b>KeyBank National Association</b>	Cleveland, OH
44. <b>Lake National Bank</b>	Mentor, OH
45. <b>MainSource Bank – Ohio</b>	Troy, OH
46. <b>Mercer Savings Bank</b>	Mercer, OH

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47. <b>Merchants National Bank</b>	Hillsboro, OH
48. <b>National Bank and Trust Company</b>	Wilmington, OH
49. <b>National City Bank</b>	Cleveland, OH
50. <b>Nationwide Bank</b>	Columbus, OH
51. <b>North Side Bank &amp; Trust Company</b>	Cincinnati, OH
52. <b>Old Fort Banking Company</b>	Old Fort, OH
53. <b>Ottoville Bank Company</b>	Ottoville, OH
54. <b>Park National Bank</b>	Newark, OH
55. <b>Peoples Bank Company</b>	Coldwater, OH
56. <b>Peoples National Bank</b>	New Lexington, OH
57. <b>Peoples Savings Bank</b>	New Matamoras, OH
58. <b>PNC Bank National Association</b>	Pittsburgh, PA
59. <b>Republic Banking Company</b>	Republic, OH
60. <b>Richland Trust Company</b>	Mansfield, OH
61. <b>Ripley Federal Savings Bank</b>	Ripley, OH
62. <b>Second National Bank</b>	Greenville, OH
63. <b>Security National Bank and Trust Co.</b>	Springfield, OH
64. <b>Settlers Bank</b>	Marietta, OH
65. <b>Sherwood State Bank</b>	Sherwood, OH
66. <b>Signature Bank, N.A.</b>	Toledo, OH
67. <b>St. Henry Bank</b>	St. Henry, OH
68. <b>State Bank and Trust Company</b>	Defiance, OH
69. <b>U.S. Bank, National Association</b>	Minneapolis, MA
70. <b>Union Bank Company</b>	Columbus Grove, OH
71. <b>Vinton County National Bank</b>	McArthur, OH
72. <b>Wells Fargo Bank Ohio, N.A.</b>	San Francisco, CA
73. <b>Westfield Bank, FSB</b>	Westfield Center, OH

There was a motion to approve the resolution. Mr. Deemer approved and Mr. Keen seconded.

**STATE BOARD OF DEPOSIT  
RESOLUTION – 005**

**WHEREAS**, the Treasurer of State, on behalf of the State Board of Deposit, issued a Request for Proposal for Banking Services on January 31, 2008; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the active deposits of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010;

**THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The attached list of financial institutions are hereby designated as public depositories of active deposits of the public moneys of the state, for the funds and accounts as described in the attached list, for the two-year period commencing July 7, 2008 and ending July 4, 2010. The designations and awards set forth in this resolution are conditioned upon the ability of the parties to execute a Banking Services Agreement with the Treasurer of State in accordance with the Request for Proposal.

**Attachment to April 24, 2008 State Board of Deposit Resolution 005**

The following eligible financial institutions are hereby designated public depositories of active deposits of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010:

**KeyBank**

**National City Bank**

**Huntington National Bank**

**JPMorgan Chase Bank**

**Fifth Third Bank**

**U.S. Bank**

**PNC Bank**

*As described in Exhibit A to the Request for Proposal, the following funds and accounts are hereby awarded:*

**KeyBank** is hereby awarded the active deposits of the State of Ohio as follows:

- The State of Ohio's Regular Account, including the following zero balance accounts:

- ACH Revenue Acct.
- Aging Best RX
- Attorney General BCI
- Attorney General Charitable Law
- Auditor of State
- Bureau of Motor Vehicles (BMV)
- BMV Electronic Liens and Titles
- BMV License Renewal
- CAT Tax
- Cigarette Excise Tax
- Commerce—DFI Consumer
- Commerce - Liquor Control
- Commerce Division of Securities
- Corporate Franchise Tax
- Department of Insurance
- Department of Transportation
- Development Universal Service Fund
- JFS Health Quality Assurance
- Fire Marshall
- Kilowatt/MCF Credit Account
- Motor Vehicle Fuel Tax
- Motor Vehicle/Watercraft
- ODNR Division of Wildlife
- Ohio Athletic Commission
- Ohio Rail Development Commission
- Public Utilities
- Sales and Use Tax
- Treasurer of State Special Purpose Investments
- Secretary of State
- Treasury Electronic Payments
- Withholding Tax

- Conservancy District Bond Clearance Account

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- American Express Settlement Account
- ODJFS Supplemental Rebates Account
- ODJFS / Health Management System
- Taxation Tax Enforcement Account
- Treasurer's Consolidated Check Clearing Account

**KeyBank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Highway Patrol Deferred Retirement Option Program Account
- ODJFS IRS Payments Account
- Treasurer's Custodial Contingency Account
- Elementary and Secondary School Bond Account
- Public Utilities Commission of Ohio Wireless 911 Account
- Southern Ohio Agriculture & Community Development Fund

**National City Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Capital Improvements Bond Retirement Fund
- Development Bond Retirement Fund
- Highway Improvement Bond Retirement Fund
- Highway Obligation Retirement Fund
- Improvement Bond Retirement Fund
- Korean Conflict Bond Retirement Fund
- Major Thoroughfare Bond Retirement Fund
- Public Improvement Bond Retirement Fund
- Vietnam Conflict Bond Retirement Fund
- World War II Bond Retirement Fund
- ODNR Watercraft – Cambridge Account
- ODNR – Seasonal Account
- ODJFS (Hold Account)

**National City Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Lottery Gross Revenue Account, including the following ancillary accounts

Mega Millions Account

Lottery Gross Revenue Fund

Ohio Lottery Commission Retailer Account

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Savings Account

- ODJFS BES Benefits Fund
- ODJFS BES Clearing Account
- ODJFS Contribution HB 202 Account
- Ohio Tuition Trust Fund Account
- Ohio Tuition Trust Authority Daily Receipts Account
- Ohio Tuition Trust Reserve Fund
- Ohio Tuition Trust Suspense Account
- Economic Development Bond Service Account
- Higher Education Bond Service Account
- Jobs and Family Services BES Auxiliary Service Personnel
- Tobacco Use Prevention and Control Foundation Endowment Fund
- Treasurer of State Bond Clearance Account

**Huntington National Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Environmental Protection Agency Account

**Huntington National Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Ohio Police and Fire Pension Fund
- Ohio Police and Fire Pension Fund Payroll ACH
- Ohio Police and Fire Pension Fund 125 Cafeteria Plan
- School Employees Retirement System Receipts Account
- School Employees Retirement System Pension Fund
- School Employees Retirement System Employee Payroll Account
- School Employees Retirement System Death Benefits Account
- School Employees Retirement System Health Care Account
- School Employees Retirement System Medicare Account
- School Employees Retirement System Qualified Excess Benefits Account
- Housing Development Fund
- Mental Health Bond Service
- ODNR Division of Reclamation Fund
- ODNR Lake Katherine Management Fund
- ODNR Wildlife Habitat Fund
- Ohio Board of Regents Academic Scholarship Fund
- Ohio Board of Regents Paul Douglas Scholarship Fund

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- Petroleum Underground Storage Tank Assurance Fund
- Student Tuition Recovery Fund
- Supreme Court Attorney Registration Account

**JPMorgan Chase Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- Barber Board Lockbox
- Board of Architects Lockbox
- Board of Cosmetology Lockbox
- Board of Counselors & Social Workers Lockbox
- Board of Engineers & Surveyors Lockbox
- Board of Psychology Lockbox
- Dental Board Lockbox
- Embalmers Board Lockbox
- Nursing Board Lockbox
- Occupational Therapy Board Lockbox
- Ohio Board of Pharmacy Lockbox
- Ohio Respiratory Care Board Lockbox
- Optical Dispenser Board Lockbox
- ODNR Athens Wildlife Account
- ODJFS Drug Rebate Account
- ODJFS Lockbox
- ODJFS
- Taxation – Zanesville Account

**JPMorgan Chase Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Bureau of Workers Compensation State Insurance Fund, including the following ancillary zero balance accounts:
  - BWC ACH Payments Account
  - BWC Credit Card Account
  - BWC ENS Account
  - BWC Lockbox
  - BWC MCO Account
  - BWC Special Lockbox Control Account
  - BWC Safety and Hygiene Account
- BWC Coal Workers Pneumoconiosis Fund

- BWC Disabled Workers Relief Fund
- BWC Marine Industry Fund
- BWC Public Work Relief Employees
- BWC Surety Bond Fund
- Ohio Public Employees Retirement System Account
- Ohio Public Employees Retirement System Escrow Account
- Parks & Recreation Bond Service

**Fifth Third Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- ODNR Watercraft – Maumee Bay Account
- ODNR Watercraft – Wapakoneta Account
- ODNR Watercraft Account

**Fifth Third Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Teachers Retirement System
- Attorney General Revenue Recovery Fund
- Cultural Facilities Bond
- Development Enterprise Bond Retirement
- Development Loan Guarantee
- Ohio Retirement Study Council
- Revitalization Bond Service

**U.S. Bank** is hereby awarded the active deposits of the State of Ohio as follows:

- ODNR Portsmouth Division Account
- ODNR Watercraft Image Capture Account

**U.S. Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- State Highway Patrol Retirement System Account
- ODJFS Unemployment Compensation Fund

**PNC Bank** is hereby awarded as active deposits the funds and accounts held in the custody of the Treasurer of State as follows:

- Mine Subsidence Insurance Fund

There was a motion to approve the resolution. Mr. Deemer approved and Mr. Keen seconded.

## **NEW BUSINESS**

### **ECONOMIC OUTLOOK / INVESTMENT**

Investment Director Bob Newman presented an overview of the investment philosophy. The Federal Funds rate is at 2.25%. The Federal Funds is forecasted to be reduced to 1.75% which may hold through March 2009. Core CPI is the primary measure of core inflation. Core CPI stands at 2.3%. The Federal Reserve may be required to raise rates due to inflation expectations. Existing home sales increased 2.9% and new home sales decreased 1.8% in February 2008. We anticipate a further reduction to the federal funds rate at the April 2008 (FOMC) Federal Open Market Committee meeting. The strategy is to continue to add value and position the portfolio in line with near term expectations on interest rates.

Under new business the following bank was presented to the Board for approval to become an interim state depository.

Settlers Bank, Marietta Ohio

Mr. Keen approved and Mr. Deemer seconded.

### **RATIFICATION OF THE INTERIM FUNDS**

Treasurer Cordray moved for the Board to ratify \$4,731,458,186.38 as interim funds for March 2008. Mr. Deemer approved and Mr. Keen seconded. Motion carried.

### **CERTIFICATION OF BOARD EXPENSES**

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees for March 2008 were \$86,723.27. KeyBank Trust banking fees for March 2008 were \$10,172.66. PNC banking fees were \$342.82 for February 2008 and \$289.52 for March 2008. National City banking fees (DNR Cambridge) for February 2008 were \$21.06 and \$24.31 for March 2008. Charter One banking fees were \$205.80 for February 2008. Fifth Third banking fees (DNR Wapakoneta) were \$62.38 for February 2008 and \$64.21 for March 2008. Fifth Third banking fees for Maumee Bay for Aug-Dec 07 and February-March





# STATE BOARD OF DEPOSIT STATE OF OHIO

Members  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

## STATE BOARD OF DEPOSIT RESOLUTION - 006

May 22, 2008

**WHEREAS**, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010; and,

**WHEREAS**, the Treasurer of State has reviewed such applications and determined that each met the requirements of Chapter 135 of the Ohio Revised Code;

### **THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The attached list of financial institutions are hereby designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2008 and ending July 4, 2010.

Richard Cordray, Chairman  
Treasurer of State

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Thomas Winters  
Acting Attorney General

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Mary Taylor  
Auditor of State

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1. Buckeye Community Bank	Loraln, OH
2. Citizens National Bank of Urbana	Urbana, OH
3. Commerce National Bank	Columbus, OH
4. Consumers National Bank	Minerva, OH
5. Croghan Colonial Bank	Fremont, OH
6. Genoa Banking Company	Genoa, OH
7. Killbuck Savings Bank Co.	Killbuck, OH
8. Liberty Savings Bank	Wilmington, OH
9. Minster Bank	Minster, OH
10. New Carlisle Federal Savings Bank	New Carlisle, OH
11. North Valley Bank	Zanesville, OH
12. Ohio Commerce Bank	Beachwood, OH
13. Ohio Valley Bank Company	Gallipolis, OH
14. RiverHills Bank	Milford, OH
15. ShoreBank, Cleveland	Cleveland, OH
16. Sutton Bank	Attica, OH
17. LCNB National Bank	Lebanon, OH
18. Waterford Bank, NA	Toledo, OH
19. NCB, FSB	Hillsboro, OH
20. United Bank, NA	Bucyrus, OH
21. Old National Bank	Evansville, OH
22. Western Reserve Bank	Medina, OH
23. First National Bank of Pandora	Pandora, OH
24. Home Savings & Loan Company	Kenton, OH
25. First Financial Bank, NA	Hamilton, OH

**Cumberlander, Stacey**

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**From:** Curry, Matthew  
**Sent:** Tuesday, May 13, 2008 8:49 AM  
**To:** Cumberlander, Stacey  
**Cc:** Klein, Sheryl Kallsh  
**Subject:** Banks to be submitted for BOD approval

5

At its next meeting the Board of Deposit will be asked to approve the following banks as qualified state depositories for the remainder of the current (2006-2008) depository period:

**Bank of Maumee**

- Charter Class: Domestic Association
- Home office location: 3425 Briarfield Boulevard, Maumee, OH 43537
- Date established: 10/02/2006
- Total Assets: \$35,576,000.00
- Total Liabilities: \$27,758,000.00
- Interim Deposits Requested: \$150,000.00
- FDIC Certificate # 58317

**LCNB National Bank**

- Charter Class: National Bank
- Home office location: 2 N. Broadway, Lebanon, OH 45036
- Date established: 05/10/1877
- Total Assets: \$602,444,000.00
- Total Liabilities: \$548,008,000.00
- Interim Deposits Requested: \$8,000,000.00
- FDIC Certificate # 6623

**RiverHills Bank**

- Charter Class: Federal Reserve Non-member
- Home office location: 110 Front Street, New Richmond, OH 45157
- Date established: 11/17/1904
- Total Assets: \$94,895,000.00
- Total Liabilities: \$86,977,000.00
- Interim Deposits Requested: \$5,000,000.00
- FDIC Certificate # 6662

We will also be providing a separate list of banks that will be submitted for approval for the upcoming depository period.

Thanks,  
Matt

-----  
Matt Curry  
Securities Trust Department  
Ohio Treasurer of State, Richard Cordray  
(P) 614.644.1285 | (F) 614.466.9948

Stacey,

I have another bank to be approved for the remainder of the 2006-2008 period. I apologize for the inconvenience, I just realized after looking in their file that they also filled out an application for the current period. I hope it's not too late:

**Buckeye Community Bank**

- Charter Class: Commercial bank, supervised by the Federal Reserve Bank
- Home office location : 105 Sheffield Center, Lorain, OH 44055
- Date Established: 10/12/1999
- Total Assets: \$158,928,000.00
- Total Liabilities: \$145,833,000.00
- Interim Deposits Requested: \$5,000,000.00
- FDIC Certificate # 35101

Thanks,  
Matt

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**From:** Curry, Matthew  
**Sent:** Tuesday, May 20, 2008 9:23 AM  
**To:** Cumberlander, Stacey  
**Cc:** Klein, Sheryl Kallish  
**Subject:** Additional Banks to be submitted

Hi Stacey,

In addition to the updated list attached above for the 2008-2010 designation period, the bank below will also be seeking approval for the remainder of the 2006-2008 designation period:

**Waterford Bank, NA**

- Charter Class: National Bank, located in Ohio
- Home office location: 3900 N. McCord Rd., Toledo, OH 43617
- Date established: 08/29/2007
- Total Assets: \$76,247,437.00
- Total Liabilities: \$36,918,000.00
- Interim Deposits Requested: \$1,000,000.00
- FDIC Certificate # 58433

Please let me know if you have any questions.

Thanks,  
Matt

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Matt Curry  
Securities Trust Department  
Ohio Treasurer of State, Richard Cordray  
(P) 614.644.1285 | (F) 614.466.9948

5/21/2008



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank banking fees for the month of April 2008, are \$118,228.30.

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CHAIRMAN

*Stacy Cumberlander*

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SECRETARY

*May 21, 2008*

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DATE



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
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Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank trust banking fees for April 2008 are \$10,036.45.

\_\_\_\_\_  
CHAIRMAN

*Stacy Lumberlander*

\_\_\_\_\_  
SECRETARY

*May 20, 2008*

\_\_\_\_\_  
DATE



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
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Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank banking fees [State Highway Patrol – DROP Account] for the month of April 2008, \$89.36.

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CHAIRMAN

*Stacy Cumberland*

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SECRETARY

*May 21, 2008*

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DATE



# STATE BOARD OF DEPOSIT STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

## CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Treasurer of State Tax Manager costs for the months of October 2007-December 2007 are \$48,875.01.

*Richard Cordray*  
\_\_\_\_\_  
CHAIRMAN

*Stacy Cumberlander*  
\_\_\_\_\_  
SECRETARY

*May 13, 2008*  
\_\_\_\_\_  
DATE



# STATE BOARD OF DEPOSIT STATE OF OHIO

Members  
Richard Cordray, Chairman  
Treasurer of State

Marc Dann  
Attorney General

Mary Taylor  
Auditor of State

## CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Treasurer of State Tax Manager costs for the months of January 2008-March 2008 are \$49,063.49.

*Richard Cordray*  
\_\_\_\_\_  
CHAIRMAN

*Stacy Cumberland*  
\_\_\_\_\_  
SECRETARY

*May 13, 2008*  
\_\_\_\_\_  
DATE

# STATE BOARD OF DEPOSIT

## STATE OF OHIO



Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Fifth Third banking fees [Dept. of Natural Resources - Wapakoneta] for the month of April 2008 for \$69.34.

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CHAIRMAN

*Stacey Cumberland*

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SECRETARY

*May 21, 2008*

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DATE



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Fifth Third banking fees [deposit tickets – Maumee Bay] for the month of April, for a total of \$115.89.

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CHAIRMAN

*Stacy Cumberland*

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SECRETARY

*May 21, 2008*

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DATE



# STATE BOARD OF DEPOSIT STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

## CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent PNC banking fees for the month of April 2008 are \$278.58.

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CHAIRMAN

*Stacy Cumberlander*

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SECRETARY

*May 21, 2008*

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DATE



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Richard Cordray, Chairman  
Treasurer of State

Thomas Winters  
Acting Attorney General

Mary Taylor  
Auditor of State

### CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent US Bank banking fees for the months of September 2007 through April 2008, are \$1,823.00.

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CHAIRMAN

*Stacy Sumner-Lander*  
SECRETARY

*May 21, 2008*  
DATE