

STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State
Mike DeWine
Attorney General
Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held April 24, 2014, which started at 4:45 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Brenda Rinehart, representing Auditor of State Dave Yost
Mary Mertz, representing Attorney General Mike DeWine

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jane Wolfe, Treasurer of State
Seth Unger, Treasurer of State
Robert Fields, Treasurer of State
Tyler Brown, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held March 17, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Ms. Rinehart made the motion to approve the minutes and Ms. Mertz seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Ms. Rinehart made the motion for the Board to ratify \$3,145,561,720.13 as interim funds for March 2014. Ms. Mertz seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for March 2014 were \$121,853.00. KeyBank warrant settlement fees for March 2014 were \$19,282.79. US Bank banking fees for ODNR Scioto County were \$191.40 for March 2014. PNC banking fees for ODNR Mine Subsidence were \$788.76 for March 2014. PNC banking fees for ODNR Watercraft were \$21.55 for March 2014. Huntington Bank lockbox fees were \$1,057.47 for March 2014. OAKS voucher processing fees / postage invoice #4R3467 were \$3.68. Board of Deposit advertising fees (4) invoices were \$1,141.53. Treasurer of State Tax Manager fees for October 2013 – December 2013 were \$45,875.01. Ms. Rinehart made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Mertz seconded. Motion carried.

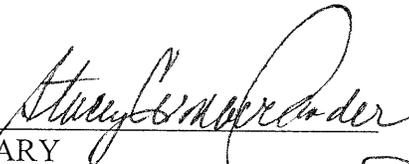
There being no further business to come before the Board, Mr. Mandel adjourned the meeting.

Auditor Yost provided a letter to indicate that he was unable to attend the April 24, 2014 Board of Deposit meeting due to his wife recovering from surgery.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST
SECRETARY



ATTORNEY GENERAL



AUDITOR OF STATE

