



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held December 20, 2013, which started at 3:30 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Dave Yost, Auditor of State
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Joe Aquilino, Treasurer of State
Jane Wolfe, Treasurer of State
Tyler Brown, Treasurer of State
Robert Field, Treasurer of State
Kim Murnieks, Attorney General
Travis Neff, American Bridge
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held November 21, 2013 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. DeWine made the motion for the Board to ratify \$3,022,377,788.94 as interim funds for November 2013. Mr. Yost seconded. Motion carried.

The Board of Deposit budget update was presented to the Board.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for November 2013 were \$64,764.59. KeyBank Trust banking fees for November 2013 were \$7,605.73. KeyBank warrant settlement fees for November 2013 were \$6,191.83. US Bank banking fees for ODNR Scioto County were \$190.57 for November 2013. PNC banking fees for ODNR Mine Subsidence were \$797.16 for November 2013. PNC banking fees for ODNR Watercraft were \$10.97 for November 2013. Board of Deposit agreed upon procedure report fees were \$2,376.00 for September 2013. Board of Deposit audit fees [statewide audit] were \$95.54. Safeguard Business Systems deposit ticket fees [ODNR] were \$77.96. OAKS voucher processing fees / postage invoice # 4R0323 were \$4.54. OAKS voucher processing fees / postage invoice # 4R0009 were \$4.02. OAKS voucher processing fees / postage invoice # 4R2034 were \$2.01. Treasurer of State Tax Manager fees for July – September 2013 were \$45,875.01. Huntington Bank lockbox fees for September – November 2013 were \$3,600.50. Board of Deposit advertising fees [7 invoices] were \$3,623.46. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded the motion but abstained on approval of the \$95.54 audit fees. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 