



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held January 26, 2012 at 10:00 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Seth Metcalf, representing Treasurer of State Josh Mandel
Kim Murnieks, representing Attorney General Mike DeWine
Brenda Rinehart, representing Auditor of State Dave Yost

OTHERS PRESENT: Michael Lord, Treasurer of State
Bill Bishilany, Treasurer of State
Jennifer Day, Treasurer of State
Brock Miskimen, Treasurer of State
Seth Unger, Treasurer of State
Denise Blain, Treasurer of State
Jane Wolfe, Treasurer of State
Sue Hamilton, Attorney General
Michael Rhoades, Treasurer of State
Tyler Hansen, American Bridge
Rory Campbell, Ohio Democratic Party
Judith Bird, Hannah News
Joe Guillen, Plain Dealer
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Metcalf asked for a motion that the reading of the minutes of the State Board of Deposit meeting held December 22, 2011, which had previously been distributed to the members be dispensed and that the minutes be approved. Ms. Rinehart made the motion to approve the minutes and Ms. Murnieks seconded. The motion was approved.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Mr. Metcalf asked for a motion for the Board to ratify \$3,250,579,346.73 as interim funds for December 2011. Ms. Rinehart moved and Ms. Murnieks seconded. Motion carried.

Board of Deposit 2

Under new business the board of deposit budget update was given. There was one interim depository presented to the board for approval;

New York Community Bank Nassau County

Mr. Metcalf asked for a motion to approve the bank as an interim depository. Ms. Murnieks made the motion to approve and Ms. Rinehart seconded. Motion carried.

Also under new business a resolution regarding inactive deposits was presented to the board;

RESOLUTION

Whereas: The Board of Deposit shall meet March 19, 2012 in the office of the Treasurer of State, Columbus, Ohio for the purpose of designating public depositories of the public moneys of the State of Ohio for the two-year period commencing July 2, 2012 and ending July 6, 2014;

Therefore Be It Resolved: The State Board of Deposit hereby estimates that no public moneys subject to our control will be awarded and be on deposit as inactive deposits during the two-year period commencing July 2, 2012 and ending July 6, 2014.

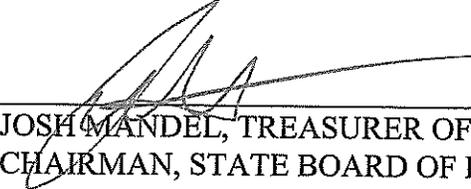
Mr. Metcalf asked for a motion to approve the resolution as read. Ms. Murnieks made the motion to approve and Ms. Rinehart seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for December 2011 were \$95,571.03. KeyBank Trust banking fees for December 2011 were \$5,027.15. KeyBank warrant settlement fees for December 2011 were \$5,908.83. Charter One banking fees for ODNR Portsmouth were \$482.74 for December 2011. PNC banking fees for ODNR Watercraft were \$16.77 for December 2011. PNC banking fees for ODNR Mine Subsidence were \$1,584.58 for December 2011. Board of Deposit advertising fees were \$209.06. OAKS voucher processing fees / postage were \$4.18. Ms. Rinehart made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Murnieks seconded. Motion carried.

Board of Deposit 3

There being no further business to come before the Board, Mr. Metcalf adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST
SECRETARY

ATTORNEY GENERAL

AUDITOR OF STATE



