



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:

Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held July 21, 2014, which started at 11:00 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Mike DeWine, Attorney General
Dave Yost, Auditor of State

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jane Wolfe, Treasurer of State
Seth Unger, Treasurer of State
Robert Fields, Treasurer of State
Tyler Brown, Treasurer of State
Shawn Busken, Auditor of State
Elizabeth Coe, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held June 20, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. DeWine made the motion for the Board to ratify \$3,216,784,270.45 as interim funds for June 2014. Mr. Yost seconded. Motion carried.

Also under new business the Board of Deposit budget update was presented to the Board.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for June 2014 were \$65,206.44. KeyBank Trust banking fees for June 2014 were \$8,772.24. KeyBank warrant settlement fees for June 2014 were \$9,154.60. US Bank banking fees for ODNR Scioto County were \$203.11 for June 2014. PNC banking fees for ODNR Mine Subsidence were \$731.16 for June 2014. PNC banking fees for ODNR Watercraft were \$105.59 for June 2014. Huntington Bank lockbox fees were \$1,921.38 for June 2014. Treasurer of State Tax Manager fees were \$50,875.01 for April 2014 – June 2014. KeyBank fees for Verifone Point of Sale terminals were \$15,160.00. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 
