



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:

Josh Mandel, Chairman
Treasurer of State
Mike DeWine
Attorney General
Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held March 17, 2014, which started at 1:45 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Dave Yost, Auditor of State
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jennifer Day, Treasurer of State
Jane Wolfe, Treasurer of State
Seth Unger, Treasurer of State
Walter Myers, Treasurer of State
Bob Willer, Treasurer of State
Ryan Bilsky, Treasurer of State
Robert Fields, Treasurer of State
Tyler Brown, Treasurer of State
Meredith Rockwell, Treasurer of State
Meg Leary, Treasurer of State
Ashley Montgomery, Treasurer of State
Thomas Zipperstein, Treasurer of State
Kim Murnieks, Attorney General
Shawn Busken, Auditor of State
Elizabeth Coe, Treasurer of State
Jacob Wallace, Treasurer of State
Cheryl Schultz, Huntington Bank
Stan Harris, PNC Bank
Patti Jackson, PNC Bank
Lavia Custer, PNC Bank
Todd Bailey, Huntington Bank
Andy Bowers, Huntington Bank
Lara DeLeone, KeyBank
Susan Hoffman, FirstMerit Bank
Maureen Cervi, KeyBank
Deanna Postlewait, KeyBank

Chanda Huy, KeyBank
Dan Gilkey, Fifth Third
Tom Ruebel, Fifth Third
Steve Pentony, Fifth Third
Bob Reichley, Fifth Third
Chandra Sams, JP Morgan Chase Bank
Karen Bigelow, US Bank
Tim Rieder, US Bank
Kevin Grothouse, US Bank
Crystal Causey, Huntington Bank
Scott Fratturelli, PNC Bank
Chad Prescott, JP Morgan Chase Bank
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held February 19, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. DeWine made the motion for the Board to ratify \$2,434,170,434.21 as interim funds for February 2014. Mr. Yost seconded. Motion carried.

Also under new business the following (3) resolutions were presented to the Board for approval.

STATE BOARD OF DEPOSIT

Bank Designation

RESOLUTION – 02

March 17, 2014

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of both active and interim deposits of the public

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moneys of the state for the period commencing July 7, 2014 and ending July 3, 2016; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereafter Attachment A, are hereby designated as public depositories of the public moneys of the state, for both active and interim deposits, for the period commencing July 7, 2014 and ending July 3, 2016.

The attached list of financial institutions, hereafter Attachment B, are hereby designated as public depositories of the public moneys of the state, for interim deposits only, for the period commencing July 7, 2014 and ending July 3, 2016.

State Board of Deposit Resolution – 02

Attachment A

- Fifth Third Bank
- FirstMerit Bank, National Association
- Huntington National Bank
- JP Morgan Chase Bank, National Association
- KeyBank, National Association
- PNC Bank, National Association
- U.S. Bank, National Association

State Board of Deposit Resolution – 02

Attachment B

CNB Bank
Community First Bank, N.A.
Consumers National Bank
Farmers National Bank
First Federal Savings and Loan Association

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First Financial Bank, N.A.
First National Bank of Pennsylvania
First State Bank
Greenville Federal
Kingston National Bank
LCNB National Bank
Mercer Savings Bank
Minster Bank
Portage Community Bank
RiverHills Bank
The Andover Bank
The Arlington Bank
The Citizens Banking Company
The Citizens National Bank of Southwestern Ohio
The Commercial & Savings Bank
The Community Bank
The Croghan Colonial Bank
The Farmers and Merchants Bank
The Farmers Savings Bank
The Fort Jennings State Bank
The Genoa Banking Company
The Hamler State Bank
The Henry County Bank
The Hocking Valley Bank
The Killbuck Savings Bank Co.
The Merchants National Bank
The Metamora State Bank
The National Bank and Trust Company
The Ottoville Bank Company
The Pataskala Banking Co.
The Peoples Bank Co.
The Peoples National Bank of New Lexington
The Peoples Savings Bank
The Savings Bank
The Settlers Bank
The Sherwood State Bank
The St. Henry Bank
Waterford Bank, NA
WesBanco Bank, Inc.

Mr. DeWine made the motion to approve the resolution and Mr. Yost seconded. Motion carried.

**STATE BOARD OF DEPOSIT
Bank Designation
RESOLUTION – 03**

March 17, 2014

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, issued a Request for Proposal for Banking Services on December 6, 2013; and

WHEREAS, the Treasurer of State has received responses from eligible financial institutions desiring an award of the active deposits of the public moneys of the state for the period commencing July 7, 2014 and ending July 3, 2016;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereafter Attachment A, are hereby awarded the active accounts of the public moneys of the state, for the funds and accounts as further described, for the period commencing July 7, 2014 and ending July 3, 2016. The awards set forth in this resolution are conditioned upon the ability of the parties to execute a Banking Services Agreement with the Treasurer of State in accordance with the Request for Proposal dated December 6, 2013.

State Board of Deposit Resolution – 03

Attachment A

Fifth Third Bank is hereby awarded as active deposits the funds and accounts as follows:

- FTB – SCPS OCS ODJFS [CAN LINK]
- ODJFS CAN LINK US Dollar Account
- Attorney General Court Order Fund
- Attorney General Revenue Recovery Fund
- Cultural Facilities Bond
- Dept. of Development Electronic Funds Payment
- Development Enterprise Bond Retirement
- Development Loan Guarantee
- ODNR Watercraft
- ODNR Watercraft – Akron
- ODNR Watercraft – Maumee Bay
- ODNR Watercraft – Wapakoneta
- Ohio Retirement Study Council

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Ohio State School for the Blind
Student Allowance
Revitalization Bond Services
State Teachers Retirement System Accounts

Huntington National Bank is hereby awarded as active deposits the funds and accounts as follows:

Ohio Statehouse/Capitol Square
Barber Board Lockbox
Board of Architects Lockbox
Department of Medicaid
Dental Board Lockbox
Development Volume Cap
Environmental Protection Agency Lockbox
Housing Development Fund
Mental Health Bond Service
ODJFS Lockbox
ODNR Division of Reclamation Fund
ODNR Lake Katherine Management Fund
ODNR Wildlife Habitat Fund
Ohio Board of Pharmacy Lockbox
Ohio Board of Regents Paul Douglas Scholarship Fund
Ohio Housing Multi-Family Housing Program
Ohio Police and Fire 125 Cafeteria Plan
Ohio Police and Fire Payroll ACH
Ohio Police and Fire Pension Fund
State of Ohio Lockbox Processing (Shared Services)
Petroleum Underground Storage Tank Assurance Fund
SERS Death Benefits Account
SERS Employee Payroll Account
SERS Health Care Claims Account
SERS Medicare Account
SERS Pension Fund
SERS Qualified Excess Benefits
SERS Receipts Account
Student Tuition Recovery Fund
Supreme Court Attorney Registration
TOS Consolidation Account
TOS Torrens Law Assurance Fund

JP Morgan Chase Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

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ODJFS Drug Rebate
ODNR Athens Wildlife
Parks & Recreation Bond Service
PEDC Deferred Compensation
Public Employees Deferred Compensation
PEDC Compensation Benefits
PERS Escrow Account
Treasurer of State Consolidation Account

KeyBank National Association is hereby awarded as active deposits the funds and accounts as follows:

BWC MCO Account
BWC Safety and Hygiene
BWC Credit Card Account
BWC ENS Account
BWC ACH Payments Account
BWC Special Lockbox Control Account
BWC Lockbox
BWC Coal Workers Pneumoconiosis Fund
BWC Disabled Workers Relief Fund
BWC Marine Industry Fund
BWC Public Work Relief Employees
BWC State Insurance Fund
BWC Surety Bond
Department of Developmental Disabilities Account
State of Ohio - Payroll Withheld Child Support Account
State of Ohio – Environmental Protection Agency Account
Casino Tax Revenue Account
Casino Fee Account
ODAS Property & Facilities Building Operations Account
DAS PERS Distribution
DOD Business Gateway
DOD Loan Repayment
Ethics Commission
Dept of Education Lockbox
Treasurer of State – HCERA Servicing Account
Public Utilities
Treasurer of State – IOLTA
Treasurer of State – FIT Tax
Treasurer of State – Severance Tax
Treasurer of State – 911 Wireless Tax
Treasury Electronic Payments

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Treasurer of State – Highway Safety Bond Service
Treasurer of State – Juvenile Bond Service
Treasurer of State – BWC Facility Bond Service
Treasurer of State – Adult Bond Service
Treasurer of State – Administrative Building Bond Service
Treasurer of State Withholding Tax
Attorney General Charitable Law
Attorney General Revenue Recovery Lockbox
Attorney General Collections Enforcement Account
CEAG Money Market Sweep account
Auditor of State
BMV Electronic Liens and Titles
BMV License Renewal
Bureau of Motor Vehicles
Capitol Square Review & Advisory Board
Commerce – Fire Marshall
Commerce – DFI Consumer Finance
Department of Insurance
Department of Transportation
Development Universal Service Fund
JFS Health Quality Assurance
OBM Income Tax Distrib EFT
OBM Medicaid Distrib EFT
OBM Payroll Distrib EFT
OBM Vendor Maintenance
OBM Welfare Distrib EFT
ODJFS IRS Payments
Medicaid Premium Payments
Medicaid Supplemental Rebates
Medicaid HMA Lockbox
ODNR Division of Wildlife
Ohio Athletic Commission
Ohio Rail Development Commission
Ohio Rehabilitation Services Commission
Ohio State School for the Blind
Ohio State School for the Deaf
Public Utilities Commission of Ohio Wireless 911
Secretary of State
Southern Ohio Agriculture and Community Development Fund
ACH Revenue Account
Taxation Tax Enforcement Account
TOS American Express Settlement Account
TOS State Regular Account

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Transportation Letting Contracts
Treasurer of State Investment Maturities
Treasurer of State CAT Tax
Treasurer of State CCCA Premier MMA CK
Treasurer of State Cigarette Excise Tax
Treasurer of State Corporate Franchise Tax
Treasurer of State Kilowatt/MCF Credit Account
Treasurer of State Motor Vehicle Fuel Tax
Treasurer of State Motor Vehicle/Watercraft Sales Tax
Insurance Premium Tax
Treasurer of State Regular Premier MM NOW
Treasurer of State Sales and Use Tax
Treasurer of State Special Purpose Investments
Treasurer of State TCCA Premier MMA NOW
Treasurer's Consolidated Check Clearing Account
Treasurer's Custodial Contingency Account
Division of Industrial Compliance – Bedding

PNC Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

Lottery Money Market Account
HPRS Buildings Account
Video Lottery Account
Economic Development Bond Service
Higher Education Bond Service
Jobs and Family Services Auxiliary Service Personnel
Lottery Gross Revenue Account
Lottery Gross Revenue Fund
Lottery Mega Millions Account
Mine Subsidence Insurance Fund
ODJFS BES Clearing Account
ODJFS Contribution HB 202
Medicaid Drug Rebate
ODJFS Special Administrative
ODNR Watercraft – Cambridge
Ohio Lottery Commission Retailer Account
Ohio Tuition Trust Fund Account
Ohio Tuition Trust Authority Daily Receipts Accounts
Ohio Tuition Trust Reserve Fund
Ohio Tuition Trust Suspense Account
Retired Bearer Bond Account
State Highway Patrol Retirement System
Tobacco Use Prevention and Control Foundation Endowment

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Lottery VLT
Treasurer of State Bond Clearance Account

US Bank, National Association is hereby awarded as active deposits the funds and accounts as follows:

Lottery Ticket Bank Cashing Fund
ODJFS Unemployment Compensation Fund
ODJFS BES Benefits
ODNR Portsmouth
ODNR Mineral Resources – Cambridge

Mr. DeWine made the motion to approve the resolution and Mr. Yost seconded. Motion carried.

**STATE BOARD OF DEPOSIT
Bank Designation
RESOLUTION – 04**

March 17, 2014

WHEREAS, on February 23, 2005, the State Board of Deposit adopted a resolution authorizing the Treasurer of State to accept proposals for certain financial transaction device acceptance and processing from eligible financial institutions, issuers or financial transaction devices and processors of financial transaction devices desiring to provide said services to any state elected official or state entities in accordance with R.C. 113.40; and

WHEREAS, on January 17, 2014, the Treasurer of State issued a Request for Proposal to all eligible financial institutions and card processing services on behalf of state elected officials or state entities; and

WHEREAS, the Treasurer of State conducted the RFP process, reviewed the responses, and determined that the requirements of R.C. 113.40 are satisfied.

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The State Board of Deposit hereby authorizes the Treasurer of State, as the Board's Administrative Agent, to negotiate and execute contracts with KeyBank, National Association for the provision of financial transaction device acceptance and processing services in accordance with R.C. 113.40.

Mr. DeWine made a motion to approve the resolution and Mr. Yost seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for February 2014 were \$146,761.52. KeyBank Trust banking fees for February 2014 were \$8,258.78. KeyBank warrant settlement fees for February 2014 were \$10,548.43. US Bank banking fees for ODNR Scioto County were \$201.95 for February 2014. PNC banking fees for ODNR Mine Subsidence were \$813.56 for February 2014. PNC banking fees for ODNR Watercraft were \$20.36 for February 2014. Huntington Bank lockbox fees were \$1,239.17 for February 2014. OAKS voucher processing fees / postage invoice #4R2895 were \$2.52 and OAKS voucher processing fees / postage invoice #4R3318 were \$4.73. Board of Deposit advertising fees were \$100.35 Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 