

STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State
Mike DeWine
Attorney General
Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held May 23, 2014, which started at 2:45 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Brenda Rinehart, representing Auditor of State Dave Yost
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jane Wolfe, Treasurer of State
Kim Murnieks, Attorney General
Robert Fields, Treasurer of State
Tyler Brown, Treasurer of State
Elizabeth Coe, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held April 24, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Ms. Rinehart seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. DeWine made the motion for the Board to ratify \$3,553,156,913.43 as interim funds for April 2014. Ms. Rinehart seconded. Motion carried.

Also under new business the Board of Deposit budget update was presented by Jane Wolfe.

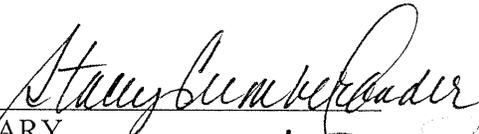
CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for April 2014 were \$152,949.47. KeyBank warrant settlement fees for April 2014 were \$22,152.31. US Bank banking fees for ODNR Scioto County were \$180.97 for April 2014. PNC banking fees for ODNR Mine Subsidence were \$859.61 for April 2014. PNC banking fees for ODNR Watercraft were \$24.34 for April 2014. Huntington Bank lockbox fees were \$1,080.19 for April 2014. Treasurer of State Tax Manager fees for January 2014 – March 2014 were \$45,875.01. Board of Deposit advertising fees were \$460.38. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Rinehart seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 