



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held August 28, 2013, which started at 4:30 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Dave Yost, Auditor of State
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Michael Lord, Treasurer of State
Jane Wolfe, Treasurer of State
Seth Unger, Treasurer of State
George Poulos, Treasurer of State
Meredith Rockwell, Treasurer of State
Kim Murnieks, Attorney General
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes of the State Board of Deposit meeting held July 19, 2013 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Yost made the motion to approve the minutes and Mr. DeWine seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. Mandel asked for a motion for the Board to ratify \$3,287,755,042.23 as interim funds for July 2013. Mr. DeWine moved and Mr. Yost seconded. Motion carried.

The Board of Deposit FY14 budget update was presented to the Board.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for July 2013 were \$70,285.66. KeyBank Trust banking fees for July 2013 were \$8,343.88. KeyBank warrant settlement fees for July 2013 were \$12,153.76. US Bank banking fees for ODNR Scioto County were \$186.38 for July 2013. PNC banking fees for ODNR Mine Subsidence were \$942.23 for July 2013. PNC banking fees for ODNR Watercraft were \$24.18 for July 2013. Huntington banking fees for [ODNR Lake Katherine] were \$722.27 for July 2012 – June 2013. Huntington banking fees for [ODNR Division of Reclamation] were \$713.82 for July 2012 – June 2013. Huntington banking fees for [Torrens Law Assurance] were \$848.72 for July 2012 – June 2013. Huntington banking fees for [ODNR Wildlife Habitat Fund] were \$778.85 for July 2012 – June 2013. Huntington banking fees for [TOS Huntington Consolidation Account] were \$397.56 for July 2012 – June 2013. OAKS Voucher Processing fees / postage were \$3.61 [invoice # 3R3917]. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 