



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held September 28, 2012, which started at 2:00 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Brenda Rinehart, representing Auditor of State Dave Yost
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jennifer Day, Treasurer of State
Kim Murnieks, Attorney General
Seth Unger, Treasurer of State
Jane Wolfe, Treasurer of State
Denise Blain, Treasurer of State
Angela Hawkins, Treasurer of State
Jacob Wallace, Treasurer of State
Eric Synenberg, Treasurer of State
Trooper Hedges, OSHP
Eve Mueller, Attorney General
Michael Hall, Attorney General
Sean Spitzer, Ohio Democratic Party
Andy Chow, Hannah News Service
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes of the State Board of Deposit meeting held August 24, 2012 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Ms. Rinehart seconded. The motion was approved.

OLD BUSINESS

There was no old business to come before the Board.

**NEW BUSINESS / INVESTMENT ACTIVITY
RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. Mandel asked for a motion for the Board to ratify \$4,073,442,407.20 as interim funds for August 2012. Mr. DeWine moved and Ms. Rinehart seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for August 2012 were \$83,956.45. KeyBank Trust banking fees for August 2012 were \$7,498.19. KeyBank warrant settlement fees for August 2012 were \$6,309.10. KeyBank Attorney General Collections Enforcement fees for July 2012 were \$1,367.87. US Bank banking fees for ODNR Scioto County were \$182.52 for July 2012 and \$208.69 for August 2012. PNC banking fees for ODNR Mine Subsidence were \$1,092.12 for August 2012. Board of Deposit (statewide audit fees) for June – July 2012 were \$306.16 and \$127.38 for August 2012. Ms. Rinehart made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. DeWine seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 
