CUYAHOGA COUNTY
DEPARTMENT OF THE TREASURER
William Sheehan III, Interim Treasurer

To: Investment Advisory Committee

From: Joseph Farris, Investment & Cash Management Officer

Date: October 9, 2014

Re: Monthly Investment Reports

Attached are the following Cuyahoga County Investment Reports for September 2014:

- Investment Portfolio Summary
- Monthly Inventory Report
- Monthly Activity Report
- Interest Earnings Report
- Sector Analysis Graph
- Distribution Graphs
- Policy Compliance Analysis

If you should have any questions regarding these reports feel free to contact me at 216-443-5876.

cc: Investment Advisory Working Group

2079 East 9th Street – Cleveland, Ohio 44115
Phone Number: 216-443-7400 Fax Number: 216-443-7463

CUYAHOGA COUNTY PORTFOLIO
MONTH END SUMMARY

As of September 30, 2014

CURRENT BOOK VALUE	$ 898,524,835.20
MARKET VALUE	$ 899,185,869.34
UNREALIZED GAIN/(LOSS)	$ 661,034.14
MONTHLY INCOME	$ 375,247.98
YTD INCOME	$ 3,119,575.94
MONTHLY ANNUALIZED YIELD	0.55%
YTD ANNUALIZED YIELD *	0.52%

* Annualized yield = 365 day yield based on weighted average book value of portfolio.

Cuyahoga County Treasury
Portfolio Management
Portfolio Summary
September 30, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	17,300,000.00	17,300,000.00	17,300,000.00	2.10	182	181	0.250	0.253
Federal Agency Coupon Securities	490,000,000.00	489,441,000.00	488,741,494.63	59.44	1,025	544	0.704	0.714
Treasury Coupon Securities	100,000,000.00	99,583,000.00	99,621,471.23	12.12	1,041	804	0.785	0.795
Foreign Securities	5,000,000.00	5,000,000.00	5,000,000.00	0.61	942	756	1.488	1.508
Money Market Accounts	211,525,137.11	211,525,137.11	211,525,137.11	25.73	1	1	0.030	0.030
Investments	**823,825,137.11**	**822,849,137.11**	**822,188,102.97**	**100.00%**	**745**	**429**	**0.535**	**0.543**

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	375,247.98	3,119,575.94
Average Daily Balance	**823,769,205.00**	**794,553,336.69**
Effective Rate of Return	**0.55%**	**0.52%**

William Sheehan III, Interim Treasurer

Reporting period 09/01/2014-09/30/2014
Data Updated: FUNDSNAP: 10/06/2014 12:09
Run Date: 10/06/2014 - 12:09

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Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Investments
September 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
14CD008	14CD008	First Federal of Lakewood		09/30/2014	3,000,000.00	3,000,000.00	3,000,000.00	0.250	0.250	0.253	181	03/31/2015
14CD006	14CD006	KEY BANK		09/30/2014	10,100,000.00	10,100,000.00	10,100,000.00	0.250	0.250	0.253	181	03/31/2015
14CD007	14CD007	KEY BANK		09/30/2014	4,200,000.00	4,200,000.00	4,200,000.00	0.250	0.250	0.253	181	03/31/2015
		Subtotal and Average	**16,415,500.00**		**17,300,000.00**	**17,300,000.00**	**17,300,000.00**		**0.250**	**0.253**	**181**	
Federal Agency Coupon Securities												
3133EC2X1	12CCT012	Federal Farm Credit Bank		11/19/2013	30,000,000.00	30,009,000.00	30,000,000.00	0.270	0.266	0.270	49	11/19/2014
3133ECBD5	13CCT001	Federal Farm Credit Bank		01/22/2013	20,000,000.00	19,976,000.00	20,004,910.23	0.440	0.414	0.420	453	12/28/2015
3133ECWT7	13CCT009	Federal Farm Credit Bank		08/19/2013	10,000,000.00	10,024,000.00	9,986,788.57	0.650	0.723	0.733	586	05/09/2016
3133ECWV2	13CCT010	Federal Farm Credit Bank		08/22/2013	10,000,000.00	10,024,000.00	9,969,422.28	0.875	1.004	1.018	798	12/07/2016
3133EDAL6	13CCT017	Federal Farm Credit Bank		12/03/2013	20,000,000.00	20,024,000.00	19,999,479.10	0.280	0.279	0.283	328	08/25/2015
313376ZQ1	12CCT015	Federal Home Loan Bank		12/19/2012	30,000,000.00	30,039,000.00	30,006,286.57	0.375	0.324	0.328	163	03/13/2015
313383PN5	13CCT007	Federal Home Loan Bank		08/14/2013	10,000,000.00	10,021,000.00	9,983,456.00	1.125	1.172	1.188	982	06/09/2017
3130A0C65	13CCT018	Federal Home Loan Bank		12/13/2013	10,000,000.00	9,971,000.00	9,979,511.78	0.625	0.708	0.718	819	12/28/2016
3137EADD8	12CCT011	Federal Home Loan Mtg Corp		10/25/2012	30,000,000.00	30,066,000.00	30,019,651.66	0.500	0.374	0.379	198	04/17/2015
3134G3W55	13CCT002	Federal Home Loan Mtg Corp		03/06/2013	20,000,000.00	20,052,000.00	20,015,286.91	0.450	0.378	0.383	419	11/24/2015
3134G3J76	13CCT003	Federal Home Loan Mtg Corp		03/27/2013	20,000,000.00	20,032,000.00	20,010,479.82	0.450	0.388	0.393	338	09/04/2015
3137EADH9	13CCT004	Federal Home Loan Mtg Corp		07/08/2013	20,000,000.00	19,742,000.00	19,822,008.11	1.000	1.316	1.334	1,002	06/29/2017
3137EADJ5	13CCT005	Federal Home Loan Mtg Corp		08/14/2013	10,000,000.00	9,985,000.00	9,940,008.43	1.000	1.201	1.218	1,031	07/28/2017
3137EADC0	13CCT006	Federal Home Loan Mtg Corp		08/14/2013	10,000,000.00	10,014,000.00	9,989,256.07	1.000	1.031	1.045	889	03/08/2017
3137EADS5	13CCT008	Federal Home Loan Mtg Corp		08/19/2013	10,000,000.00	10,070,000.00	9,990,958.59	0.875	0.782	0.793	744	10/14/2016
3137EADF3	13CCT013	Federal Home Loan Mtg Corp		09/05/2013	10,000,000.00	10,069,000.00	9,975,819.07	1.250	1.327	1.345	954	05/12/2017
3137EADQ9	13CCT015	Federal Home Loan Mtg Corp		10/17/2013	10,000,000.00	10,008,000.00	9,977,562.20	0.500	0.631	0.640	590	05/13/2016
3137EADT3	14CCT001	Federal Home Loan Mtg Corp		01/22/2014	10,000,000.00	10,003,000.00	9,990,536.76	0.875	0.903	0.915	875	02/22/2017
3137EADL0	14CCT003	Federal Home Loan Mtg Corp		03/10/2014	10,000,000.00	9,958,000.00	9,972,776.08	1.000	1.078	1.093	1,094	09/29/2017
3137EADP1	14CCT018	Federal Home Loan Mtg Corp		09/10/2014	10,000,000.00	9,827,000.00	9,826,055.37	0.875	1.377	1.396	1,253	03/07/2018
31359MWJ8	11CCT013	Federal National Mtg Assn		07/28/2011	10,000,000.00	10,018,000.00	10,013,715.64	4.625	1.016	1.030	14	10/15/2014
3135G0FY4	12CCT001	Federal National Mtg Assn		01/23/2012	20,000,000.00	20,030,000.00	20,008,978.20	0.750	0.533	0.541	79	12/19/2014
3135G0DW0	12CCT009	Federal National Mtg Assn		08/10/2012	30,000,000.00	30,012,000.00	30,006,731.62	0.625	0.340	0.345	29	10/30/2014
3135G0HG1	12CCT010	Federal National Mtg Assn		09/14/2012	30,000,000.00	29,997,000.00	30,005,871.95	0.375	0.328	0.332	166	03/16/2015
3135G0JA2	13CCT012	Federal National Mtg Assn		08/27/2013	20,000,000.00	20,084,000.00	19,940,230.91	1.125	1.227	1.244	939	04/27/2017
3135G0VA8	13CCT014	Federal National Mtg Assn		10/17/2013	10,000,000.00	10,013,000.00	9,988,859.85	0.500	0.567	0.575	546	03/30/2016
3135G0YE7	13CCT016	Federal National Mtg Assn		10/17/2013	10,000,000.00	10,005,000.00	9,977,432.94	0.625	0.735	0.745	695	08/26/2016
3135G0PQ0	14CCT014	Federal National Mtg Assn		06/18/2014	10,000,000.00	9,905,000.00	9,901,300.08	0.875	1.187	1.204	1,121	10/26/2017
3135G0RT2	14CCT015	Federal National Mtg Assn		06/18/2014	10,000,000.00	9,875,000.00	9,869,314.03	0.875	1.274	1.291	1,176	12/20/2017

Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Investments
September 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3135G0MZ3	14CCT016	Federal National Mtg Assn		06/18/2014	10,000,000.00	9,959,000.00	9,926,254.78	0.875	1.118	1.134	1,062	08/28/2017
3135G0WJ8	14CCT017	Federal National Mtg Assn		09/08/2014	10,000,000.00	9,792,000.00	9,798,733.68	0.875	1.425	1.445	1,328	05/21/2018
3135G0TG8	14CCT019	Federal National Mtg Assn		09/10/2014	10,000,000.00	9,837,000.00	9,843,817.35	0.875	1.335	1.353	1,226	02/08/2018
		Subtotal and Average	**494,899,067.86**		**490,000,000.00**	**489,441,000.00**	**488,741,494.63**		**0.704**	**0.714**	**544**	
Treasury Coupon Securities												
912828RX0	13CCT011	U.S. Treasury		08/22/2013	20,000,000.00	19,652,000.00	19,968,597.19	0.875	0.933	0.946	822	12/31/2016
912828UA6	14CCT004	U.S. Treasury		03/10/2014	10,000,000.00	9,847,000.00	9,838,419.59	0.625	1.132	1.148	1,156	11/30/2017
912828UE8	14CCT005	U.S. Treasury		03/10/2014	10,000,000.00	10,013,000.00	9,860,765.20	0.750	1.173	1.190	1,187	12/31/2017
912828VG2	14CCT007	U.S. Treasury		03/20/2014	10,000,000.00	10,026,000.00	9,994,049.89	0.500	0.528	0.535	623	06/15/2016
912828A91	14CCT008	U.S. Treasury		03/20/2014	10,000,000.00	10,015,000.00	9,992,396.44	0.750	0.773	0.784	837	01/15/2017
912828B41	14CCT009	U.S. Treasury		03/21/2014	10,000,000.00	10,030,000.00	9,996,647.85	0.375	0.395	0.400	487	01/31/2016
912828VR8	14CCT010	U.S. Treasury		03/24/2014	10,000,000.00	9,991,000.00	9,999,389.29	0.625	0.620	0.628	684	08/15/2016
912828WF3	14CCT011	U.S. Treasury		03/24/2014	10,000,000.00	9,991,000.00	9,972,414.68	0.625	0.746	0.757	776	11/15/2016
912828VL1	14CCT012	U.S. Treasury		03/24/2014	10,000,000.00	10,018,000.00	9,998,791.10	0.625	0.623	0.632	653	07/15/2016
		Subtotal and Average	**99,616,264.45**		**100,000,000.00**	**99,583,000.00**	**99,621,471.23**		**0.785**	**0.795**	**804**	
Foreign Securities												
46513E8B1	14CCT002	State of Israel		02/15/2014	3,000,000.00	3,000,000.00	3,000,000.00	2.000	1.689	1.713	854	02/01/2017
46513BBK3	14CCT013	State of Israel		06/01/2014	2,000,000.00	2,000,000.00	2,000,000.00	1.200	1.185	1.202	609	06/01/2016
		Subtotal and Average	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**5,000,000.00**		**1.488**	**1.508**	**756**	
Money Market Accounts												
STAR OHIO	STAR Ohio	STAR Ohio		12/31/2013	211,525,137.11	211,525,137.11	211,525,137.11	0.030	0.030	0.030	1	
		Subtotal and Average	**207,838,372.70**		**211,525,137.11**	**211,525,137.11**	**211,525,137.11**		**0.030**	**0.030**	**1**	
		Total and Average	**823,769,205.00**		**823,825,137.11**	**822,849,137.11**	**822,188,102.97**		**0.535**	**0.543**	**429**	

Cuyahoga County Treasury
Portfolio Management
Activity By Type
September 1, 2014 through September 30, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit - Bank							
14CD004	14CD004	First Federal of Lakewood	0.250	09/30/2014	0.00	2,250,000.00	
14CD005	14CD005	First Federal of Lakewood	0.250	09/30/2014	0.00	335,000.00	
14CD008	14CD008	First Federal of Lakewood	0.250	09/30/2014	3,000,000.00	0.00	
14CD002	14CD002	KEY BANK	0.250	09/30/2014	0.00	8,400,000.00	
14CD003	14CD003	KEY BANK	0.250	09/30/2014	0.00	4,200,000.00	
14CD006	14CD006	KEY BANK	0.250	09/30/2014	10,100,000.00	0.00	
14CD007	14CD007	KEY BANK	0.250	09/30/2014	4,200,000.00	0.00	
CCD798	CCD798	US Bank	0.250	09/30/2014	0.00	1,200,000.00	
		Subtotal			**17,300,000.00**	**16,385,000.00**	**17,300,000.00**
Federal Agency Coupon Securities							
31331GL80	11CCT009	Federal Farm Credit Bank	3.000	09/22/2014	0.00	10,000,000.00	
313370JS8	12CCT004	Federal Home Loan Bank	1.375	09/12/2014	0.00	20,000,000.00	
3137EADP1	14CCT018	Federal Home Loan Mtg Corp	0.875	09/10/2014	9,823,100.00	0.00	
3135G0WJ8	14CCT017	Federal National Mtg Assn	0.875	09/08/2014	9,795,200.00	0.00	
3135G0TG8	14CCT019	Federal National Mtg Assn	0.875	09/10/2014	9,841,100.00	0.00	
		Subtotal			**29,459,400.00**	**30,000,000.00**	**488,741,494.63**
Treasury Coupon Securities							
		Subtotal					**99,621,471.23**
Foreign Securities							
		Subtotal					**5,000,000.00**
Money Market Accounts							
STAR OHIO	STAR Ohio	STAR Ohio	0.030		35,013,894.00	53,506,947.00	
		Subtotal			**35,013,894.00**	**53,506,947.00**	**211,525,137.11**
		Total			**81,773,294.00**	**99,891,947.00**	**822,188,102.97**

Cuyahoga County Treasury
Interest Earnings
Sorted by Security Type - Issuer
September 1, 2014 - September 30, 2014
Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Certificates of Deposit - Bank												
14CD004	14CD004	001	FFL	0.00	2,250,000.00	2,175,000.00	09/30/2014	0.250	0.253	453.13	0.00	453.13
14CD005	14CD005	001	FFL	0.00	335,000.00	323,833.33	09/30/2014	0.250	0.253	67.46	0.00	67.46
14CD008	14CD008	001	FFL	3,000,000.00	0.00	100,000.00	03/31/2015	0.250	0.253	20.83	0.00	20.83
14CD003	14CD003	001	KEY	0.00	4,200,000.00	4,060,000.00	09/30/2014	0.250	0.253	845.83	0.00	845.83
14CD002	14CD002	001	KEY	0.00	8,400,000.00	8,120,000.00	09/30/2014	0.250	0.253	1,691.67	0.00	1,691.67
14CD006	14CD006	001	KEY	10,100,000.00	0.00	336,666.67	03/31/2015	0.250	0.253	70.14	0.00	70.14
14CD007	14CD007	001	KEY	4,200,000.00	0.00	140,000.00	03/31/2015	0.250	0.254	29.17	0.00	29.17
CCD798	CCD798	001	USBANK	0.00	1,200,000.00	1,160,000.00	09/30/2014	0.250	0.253	241.67	0.00	241.67
			Subtotal	**17,300,000.00**	**16,385,000.00**	**16,415,500.00**			**0.253**	**3,419.90**	**0.00**	**3,419.90**
Security Type: Federal Agency Coupon Securities												
31331GL80	11CCT009	001	FFCB	0.00	10,009,946.27	7,003,315.42	09/22/2014	3.000	1.312	17,500.00	-9,946.27	7,553.73
3133ECWT7	13CCT009	001	FFCB	10,000,000.00	9,986,102.86	9,986,457.14	05/09/2016	0.650	0.743	5,416.67	685.71	6,102.38
3133ECWV2	13CCT010	001	FFCB	10,000,000.00	9,968,255.19	9,968,858.19	12/07/2016	0.875	1.032	7,291.67	1,167.09	8,458.76
3133ECBD5	13CCT001	001	FFCB	20,000,000.00	20,005,239.77	20,005,069.51	12/28/2015	0.440	0.426	7,333.33	-329.54	7,003.79
3133EC2X1	12CCT012	001	FFCB	30,000,000.00	30,000,000.00	30,000,000.00	11/19/2014	0.270	0.274	6,750.00	0.00	6,750.00
3133EDAL6	13CCT017	001	FFCB	20,000,000.00	19,999,430.87	19,999,455.79	08/25/2015	0.280	0.287	4,666.67	48.23	4,714.90
313383PN5	13CCT007	001	FHLB	10,000,000.00	9,982,943.27	9,983,208.18	06/09/2017	1.125	1.205	9,375.00	512.73	9,887.73
313370JS8	12CCT004	001	FHLB	0.00	20,005,997.99	7,334,333.00	09/12/2014	1.375	0.399	8,402.78	-5,997.99	2,404.79
313376ZQ1	12CCT015	001	FHLB	30,000,000.00	30,007,450.75	30,006,849.25	03/13/2015	0.375	0.333	9,375.00	-1,164.18	8,210.82
3130A0C65	13CCT018	001	FHLB	10,000,000.00	9,978,750.14	9,979,143.65	12/28/2016	0.625	0.728	5,208.33	761.64	5,969.97
3137EADQ9	13CCT015	001	FHLMC	10,000,000.00	9,976,405.62	9,977,003.19	05/13/2016	0.500	0.649	4,166.67	1,156.58	5,323.25
3137EADS5	13CCT008	001	FHLMC	10,000,000.00	9,990,588.55	9,990,779.74	10/14/2016	0.875	0.933	7,291.67	370.04	7,661.71
3137EADC0	13CCT006	001	FHLMC	10,000,000.00	9,988,888.54	9,989,078.43	03/08/2017	1.000	1.060	8,333.33	367.53	8,700.86
3137EADF3	13CCT013	001	FHLMC	10,000,000.00	9,975,048.15	9,975,446.46	05/12/2017	1.250	1.365	10,416.67	770.92	11,187.59
3137EADJ5	13CCT005	001	FHLMC	10,000,000.00	9,938,238.76	9,939,153.09	07/28/2017	1.000	1.237	8,333.33	1,769.67	10,103.00
3134G3J76	13CCT003	001	FHLMC	20,000,000.00	20,011,423.95	20,010,936.15	09/04/2015	0.450	0.399	7,500.00	-944.13	6,555.87
3134G3W55	13CCT002	001	FHLMC	20,000,000.00	20,016,397.34	20,015,823.62	11/24/2015	0.450	0.388	7,500.00	-1,110.43	6,389.57
3137EADH9	13CCT004	001	FHLMC	20,000,000.00	19,816,603.49	19,819,395.88	06/29/2017	1.000	1.355	16,666.67	5,404.62	22,071.29

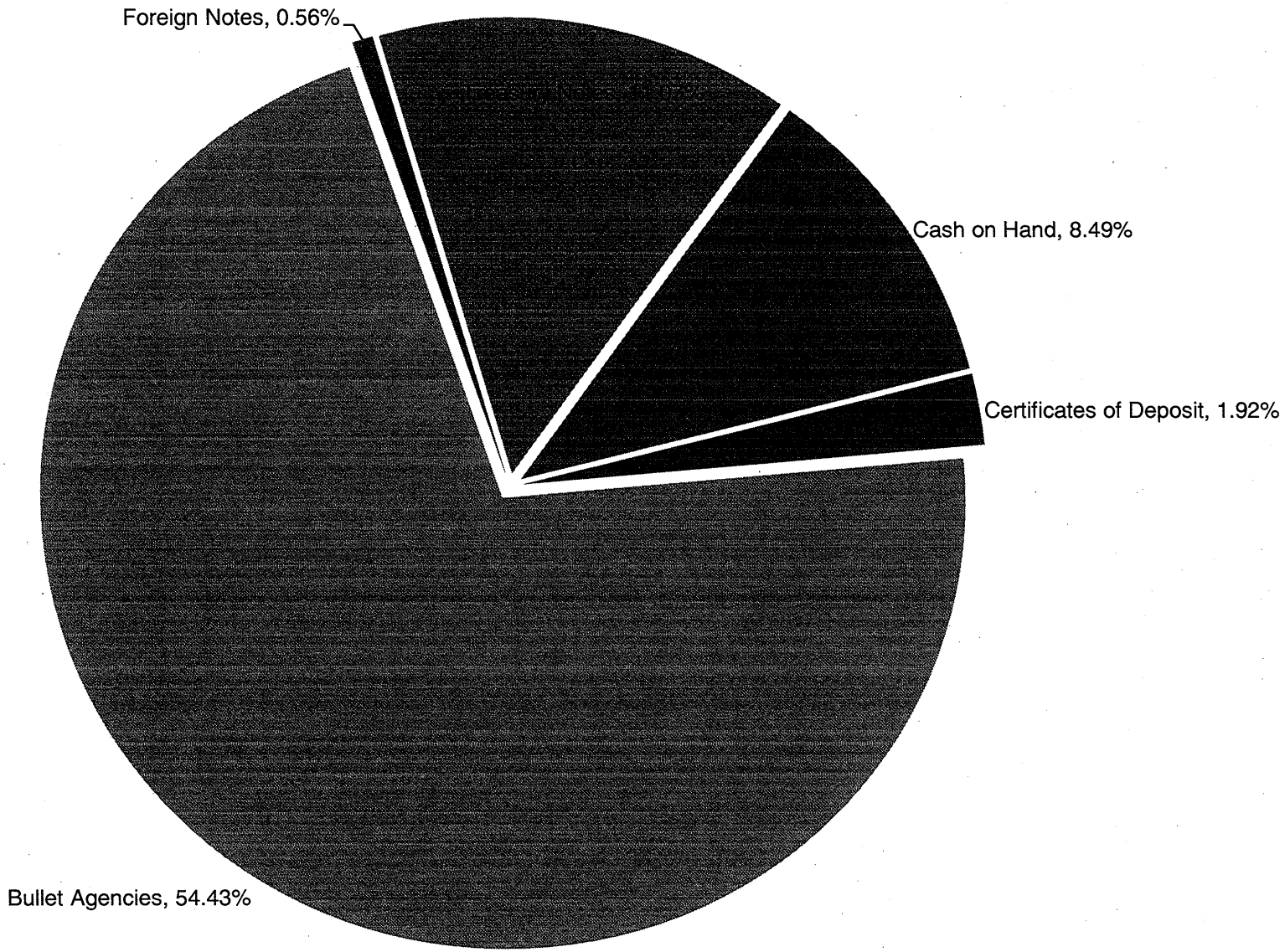
Cuyahoga County Treasury
Interest Earnings
September 1, 2014 - September 30, 2014

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Federal Agency Coupon Securities												
3137EADD8	12CCT011	001	FHLMC	30,000,000.00	30,022,659.57	30,021,105.48	04/17/2015	0.500	0.385	12,500.00	-3,007.91	9,492.09
3137EADT3	14CCT001	001	FHLMC	10,000,000.00	9,990,207.03	9,990,377.39	02/22/2017	0.875	0.928	7,291.67	329.73	7,621.40
3137EADL0	14CCT003	001	FHLMC	10,000,000.00	9,972,018.45	9,972,409.89	09/29/2017	1.000	1.109	8,333.34	757.63	9,090.97
3137EADP1	14CCT018	001	FHLMC	10,000,000.00	0.00	6,877,253.64	03/07/2018	0.875	1.426	5,104.16	2,955.37	8,059.53
31359MWJ8	11CCT013	001	FNMA	10,000,000.00	10,043,106.31	10,027,921.13	10/15/2014	4.625	1.110	38,541.67	-29,390.67	9,151.00
3135G0VA8	13CCT014	001	FNMA	10,000,000.00	9,988,239.81	9,988,560.16	03/30/2016	0.500	0.583	4,166.67	620.04	4,786.71
3135G0YE7	13CCT016	001	FNMA	10,000,000.00	9,976,444.61	9,976,955.25	08/26/2016	0.625	0.756	5,208.33	988.33	6,196.66
3135G0FY4	12CCT001	001	FNMA	20,000,000.00	20,012,431.36	20,010,647.23	12/19/2014	0.750	0.550	12,500.00	-3,453.16	9,046.84
3135G0JA2	13CCT012	001	FNMA	20,000,000.00	19,938,294.55	19,939,295.00	04/27/2017	1.125	1.262	18,750.00	1,936.36	20,686.36
3135G0DW0	12CCT009	001	FNMA	30,000,000.00	30,013,695.37	30,010,097.44	10/30/2014	0.625	0.351	15,625.00	-6,963.75	8,661.25
3135G0HG1	12CCT010	001	FNMA	30,000,000.00	30,006,939.58	30,006,387.97	03/16/2015	0.375	0.337	9,375.00	-1,067.63	8,307.37
3135G0PQ0	14CCT014	001	FNMA	10,000,000.00	9,898,620.45	9,900,004.93	10/26/2017	0.875	1.225	7,291.67	2,679.63	9,971.30
3135G0RT2	14CCT015	001	FNMA	10,000,000.00	9,865,931.30	9,867,679.04	12/20/2017	0.875	1.316	7,291.67	3,382.73	10,674.40
3135G0MZ3	14CCT016	001	FNMA	10,000,000.00	9,924,141.74	9,925,233.48	08/28/2017	0.875	1.153	7,291.66	2,113.04	9,404.70
3135G0WJ8	14CCT017	001	FNMA	10,000,000.00	0.00	7,511,066.81	05/21/2018	0.875	1.478	5,590.28	3,533.68	9,123.96
3135G0TG8	14CCT019	001	FNMA	10,000,000.00	0.00	6,889,766.36	02/08/2018	0.875	1.381	5,104.16	2,717.35	7,821.51
			Subtotal	**490,000,000.00**	**489,310,441.64**	**494,899,067.86**			**0.721**	**321,493.07**	**-28,347.01**	**293,146.06**
Security Type: Treasury Coupon Securities												
912828RX0	13CCT011	001	USTR	20,000,000.00	19,967,451.10	19,968,043.25	12/31/2016	0.875	0.939	14,266.30	1,146.09	15,412.39
912828UE8	14CCT005	001	USTR	10,000,000.00	9,857,246.21	9,859,064.35	12/31/2017	0.750	1.189	6,114.13	3,518.99	9,633.12
912828UA6	14CCT004	001	USTR	10,000,000.00	9,834,226.33	9,836,392.85	11/30/2017	0.625	1.152	5,122.95	4,193.26	9,316.21
912828VG2	14CCT007	001	USTR	10,000,000.00	9,993,763.37	9,993,911.41	06/15/2016	0.500	0.534	4,098.36	286.52	4,384.88
912828A91	14CCT008	001	USTR	10,000,000.00	9,992,123.91	9,992,264.72	01/15/2017	0.750	0.778	6,114.13	272.53	6,386.66
912828B41	14CCT009	001	USTR	10,000,000.00	9,996,441.35	9,996,548.05	01/31/2016	0.375	0.397	3,057.06	206.50	3,263.56
912828VR8	14CCT010	001	USTR	10,000,000.00	9,999,362.50	9,999,376.34	08/15/2016	0.625	0.623	5,095.11	26.79	5,121.90
912828WF3	14CCT011	001	USTR	10,000,000.00	9,971,348.24	9,971,899.24	11/15/2016	0.625	0.752	5,095.11	1,066.44	6,161.55
912828VL1	14CCT012	001	USTR	10,000,000.00	9,998,735.56	9,998,764.26	07/15/2016	0.625	0.627	5,095.11	55.54	5,150.65
			Subtotal	**100,000,000.00**	**99,610,698.57**	**99,616,264.45**			**0.792**	**54,058.26**	**10,772.66**	**64,830.92**
Security Type: Foreign Securities												
46513E8B1	14CCT002	001	ISRAEL	3,000,000.00	3,000,000.00	3,000,000.00	02/01/2017	2.000	2.000	4,931.50	0.00	4,931.50
46513BBK3	14CCT013	001	ISRAEL	2,000,000.00	2,000,000.00	2,000,000.00	06/01/2016	1.200	1.200	1,972.60	0.00	1,972.60
			Subtotal	**5,000,000.00**	**5,000,000.00**	**5,000,000.00**			**1.680**	**6,904.10**	**0.00**	**6,904.10**

Cuyahoga County Treasury
Portfolio Management
Interest Earnings Summary
September 30, 2014

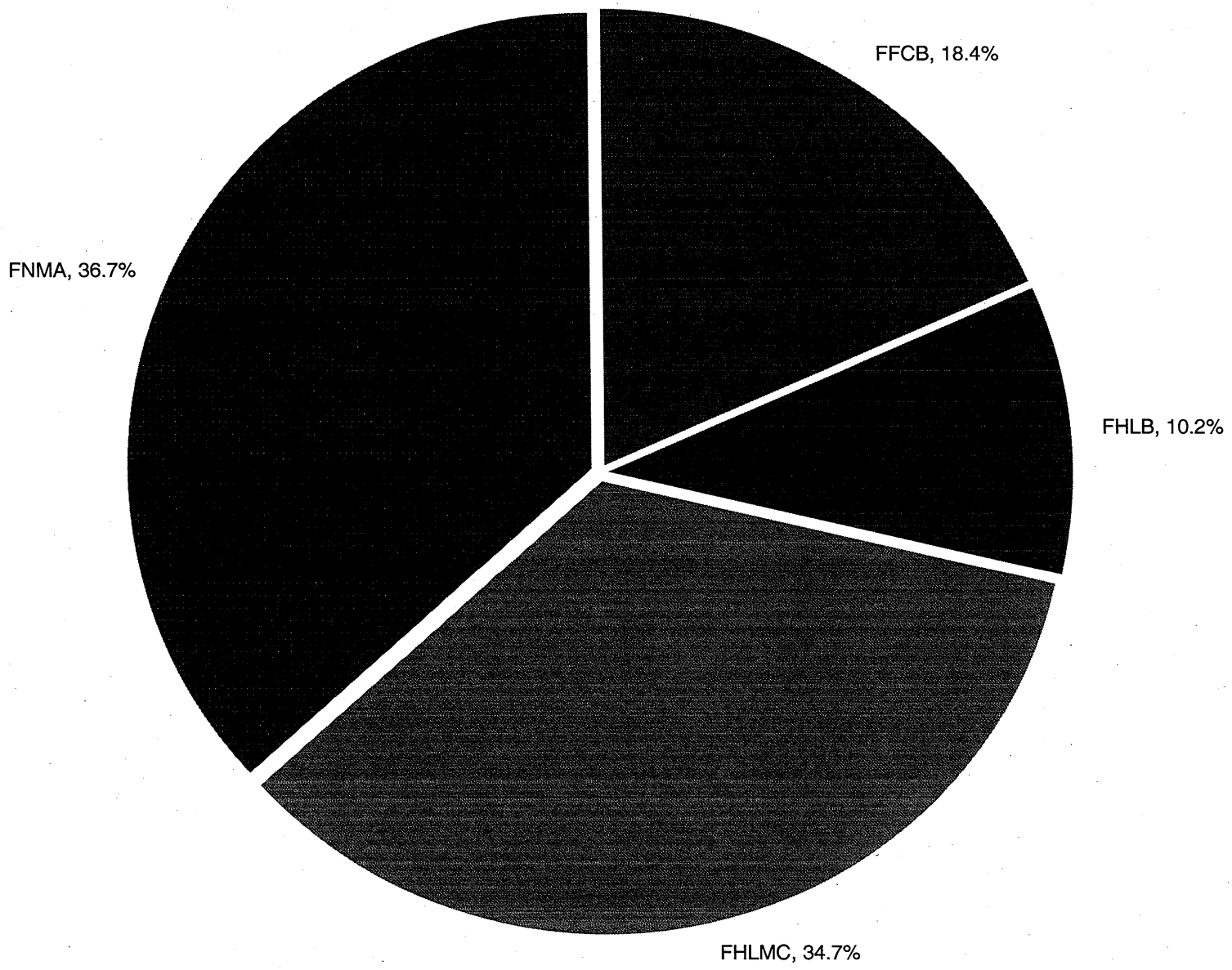
	September 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	591,949.23	3,890,083.95
Plus Accrued Interest at End of Period	1,182,326.21	1,182,353.34
Less Accrued Interest at Beginning of Period	(1,388,400.11)	(1,402,120.44)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	385,875.33	3,670,316.85
Adjusted by Premiums and Discounts	-17,574.35	-594,507.84
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	368,300.98	3,075,809.01
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	6,947.00	43,766.93
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Interest Earned during Period	6,947.00	43,766.93
Total Interest Earned during Period	**392,822.33**	**3,714,083.78**
Total Adjustments from Premiums and Discounts	**-17,574.35**	**-594,507.84**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**375,247.98**	**3,119,575.94**

Sector Analysis
September 2014



Federal Agency Breakdown

September 2014



Cash and Investment Position
September 30, 2014

	Cost Basis	Book Value	Market Value	Unrealized Gain(Loss)	% Market Value	% Trailing Average	% Policy Limit	% Available Policy
Cash on Hand	76,336,732.23	76,336,732.23	76,336,732.23	0.00	8.49%	8.41%		
Bank Deposit				0.00	0.00%	0.00%	60%	51.51%
Overnight Repurchases				0.00	0.00%	0.00%	50%	50.00%
S.T.A.R Ohio	211,525,137.11	211,525,137.11	211,525,137.11	0.00	23.52%	23.32%	60%	36.68%
Certificate of Deposit	17,300,000.00	17,300,000.00	17,300,000.00	0.00	1.92%	1.82%	20%	18.18%
Corporate Bonds	0.00	0.00	0.00	0.00	0.00%	0.00%	15%	15.00%
Foreign Notes	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.56%	0.53%	1%	0.47%
Taxable Municipal Notes	0.00	0.00	0.00	0.00	0.00%	0.00%		
Taxable Municipal Notes - Callable	0.00	0.00	0.00	0.00	0.00%	0.00%	10%	10.00%
U.S Treasury Notes/Bonds	99,541,015.63	99,621,471.23	99,583,000.00	(38,471.23)	11.07%	10.47%	100%	89.53%
U.S. Agencies - Discount Notes	0.00	0.00	0.00	0.00	0.00%	0.00%	100%	100.00%
U.S. Agencies - Callable	0.00	0.00	0.00	0.00	0.00%	0.00%	40%	40.00%
U.S. Agencies	490,051,955.00	488,741,494.63	489,441,000.00	699,505.37	54.43%	51.46%	100%	48.54%
TOTAL HOLDINGS	899,754,839.97	898,524,835.20	899,185,869.34	661,034.14	100.00%			

907,230,376.98 =Prior Day Market Value

951,198,649.29 =12 Month Trailing Average

Cash on Hand and Bank Deposit policy limit is equal to 60% of prior day market value.
Repurchase Agreement policy limit is equal to 50% of prior day market value - $150mm per broker.
S.T.A.R. Ohio is limited to 60% of prior day market value.
All other investment classes are limited to their respective percent of the 12 Month Trailing Average.