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STATE TREASURER OF OHIO

COLLEGE: STUDENT LOAN REDUCTION PROGRAMS

THE FOLLOWING IS A LIST OF OPTIONS TO CONSIDER TO REDUCE YOUR STUDENT LOANS:

Peace Corps

This organization specializes in projects overseas helping struggling and developing countries. Depending on the type of student loan and the length of service, a graduate can have 15-70% of the debt cancelled. Visit the College Students Guide on the Peace Corps website at: www.peacecorps.gov.

AmeriCorps

This is the domestic arm of the Peace Corps. It is a network of local, state, and national service programs that connects Americans to intensive service in education, public safety, health, and environment. For a year of successful service, a worker can earn an education award of about \$4,725 to be used for either college tuition or paying off student loans. Visit the AmeriCorps website www.americorps.org.

Military Service

The Army, Navy, Air Force, Marine Corps, and Coast Guard all have some form of student loan payback program for enlisting after graduating from college. The Army's program, for example, pays back up to \$65,000 in loans over three years. For more information, visit their websites at: www.army.mil, www.navy.mil, www.airforce.com, www.usmc.mil, or www.uscg.mil or visit a local recruiter.

Teaching

Teaching in designated school systems may qualify graduates for federal programs that offer cancellation or deferment of certain student loans. For more information on these programs, visit the U.S. Department of Education website at: www.ed.gov.

National Health Service Corps

The National Health Service Corps recruits "fully trained health professionals who are dedicated to working with the underserved." Individuals serving in a community of need and having qualifying education loans may be eligible to compete for repayment. For more information, visit their website at www.nhsc.bhpr.hrsa.gov or contact the State of Ohio Department of Health, State Loan Repayment (614-728-3700) or www.odh.ohio.gov.

Equal Justice Works

Equal Justice Works is a program for law students dedicated to working for equal justice on behalf of underserved communities and causes. This is a loan repayment assistance programs for law school graduates who enter "public interest or government work." For more information, visit their website at: www.equaljusticeworks.org.

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