STAR Plus
Federally Insured Cash Account℠

STATE TREASURER ENDORSED
POWERED BY FICA®

# Bank Deposit Program For Public Funds Managers

**FDIC Insurance** **Liquidity Twice Per Week** **Competitive Yield** **Community Banks**

## State Treasurer's Office Endorsed

State Treasurer of Ohio Josh Mandel has endorsed the STAR Plus program for local public funds managers participating in STAR Ohio. This innovative program leverages the safety of Federal Deposit Insurance Corporation (FDIC) insurance with the convenience of a single account, while offering competitive yields. The new STAR Plus program was designed in partnership with the State Treasurer's office and was modeled after established private-sector banking and financial practices.

## STAR Plus Program

STAR Plus enables Ohio's political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, penalty free withdrawals twice per week, and seamless integration with an existing STAR Ohio account. STAR Plus will also help keep taxpayer dollars in community banks and fuel local economies, as the program seeks to deposit funds in participating Ohio banks.

## Innovative Process

STAR Plus is powered by the Federally Insured Cash Account℠ (FICA®) program. FICA® is an innovative, patent-pending process that ensures cash deposits have full FDIC insurance from an extensive proprietary network of carefully-screened, participating banks. On a daily basis, each participant can view their deposits by bank.

## SPECIFICS as of 12/1/2015

**FICA® Custodian:** U.S. Bank, N.A.

**Current Net Yield:** 0.21%[1]

**Total Program Assets:** $2,407,898,762

**Inception Date:** April 11, 2012

**Minimum Initial Deposit:** $250,000

**Maximum Deposit:** $50,000,000

**Interest Frequency:**
Accrued Daily / Posted Monthly

## WHY YOU SHOULD CONSIDER STAR PLUS

### Eligibility

- STAR Ohio participants
  - Counties
  - Cities
  - School districts
  - Townships
  - Ohio political subdivisions
- Minimum initial deposit of $250,000

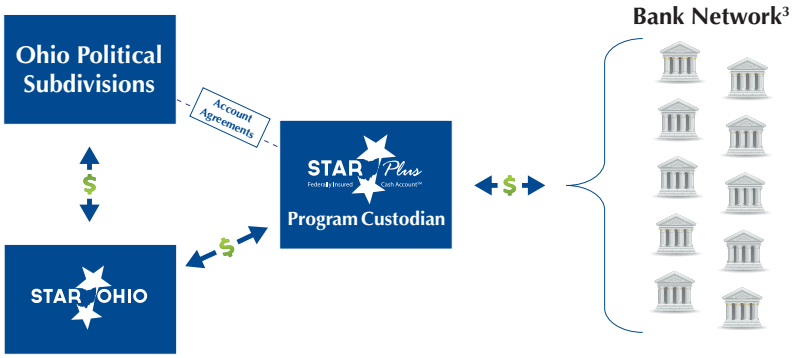
### Safety and Liquidity

- All deposits have full FDIC insurance[2]
- No credit risk or market risk
- No term commitment on deposits
- Withdrawals twice per week[3]
- Daily deposit capability
- Penalty free withdrawal

### Performance

- Competitive yield as compared to:
  - Money Market Funds
  - U.S. Treasury Bills
  - Commercial Paper
  - Certificates of Deposit
  - Time Deposits

## HOW STAR PLUS WORKS




1. Open One Account- Complete the STAR Plus application documents to open your account.
2. Deposit Funds- Instruct STAR Plus to transfer funds from your STAR Ohio account to the FICA® custodian (U.S. Bank), who will then deposit funds into selected FDIC-insured participating banks.
3. Withdraw Funds- Instruct STAR Plus to have your funds transferred from participating banks to your STAR Ohio account.

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## PROGRAM SERVICE PROVIDERS

**The State Treasurer of Ohio** has fully reviewed and endorsed STAR Plus, and will regularly monitor the program.

**Public Funds Administrators** serves as administrator of STAR Plus and provides the following services: processes the paperwork necessary to open an account; provides all customer service functions including facilitating deposits and withdrawals, answering questions from and distributing communications to participants; ensures maintenance of the STAR Plus website and provides other administrative services necessary to the program.

**StoneCastle Cash Management, LLC** serves as the investment advisor and has discretionary authority to direct the placement of assets in FDIC-insured banks. StoneCastle is a registered investment advisor with the Securities and Exchange Commission and is responsible for selecting the banks into which funds are deposited and ensuring all deposits remain below the FDIC insurance amount per bank through STAR Plus.

## HOW CAN YOU GET STARTED?

If you are looking for a unique combination of maximum FDIC insurance and a competitive yield for your public investments, email info@StarOhio.com or call 1(800)648-STAR (7827).

## IMPORTANT DISCLOSURES

All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security.

FICA® satisfies the FDIC's requirements for agency pass-though deposit insurance coverage.

U.S. Bank, N. A. is not affiliated with Public Funds Administrators or StoneCastle Cash Management, LLC and is not responsible for, and does not guarantee the products, services or performance of its affiliates and third party providers.

StoneCastle Cash Management, LLC is a Registered Investment Advisor with the United States Securities and Exchange Commission. For more information regarding the firm, please see its Form ADV Part I and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

FICA® and Federally Insured Cash Account℠ are registered marks of StoneCastle Cash Management, LLC.

[1] Performance quoted represents past performance, which is no guarantee of future results. Current yield and maximum FDIC insurance coverage is indicative for STAR Plus and may change without notice due to changes in market or business conditions. Current yield is the yield to client based on APYE for the prior month, net of all fees. For current yield call 1(800)648-STAR (7827).

[2] FICA® is not a member of FDIC, but the banks where money is deposited are FDIC members. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC insured institutions up to $250,000 per institution. FDIC deposit insurance is backed by the full faith and credit of the U.S. government.

If a participant has cash at any depository institution independently from the FICA program that is in the FICA® network then they may not receive full FDIC insurance coverage on deposits at those institutions. Funds may be submitted for deposit only after a depositor enters into an administrative agreement. The account documents contain important information and conditions regarding the depositing of funds; these documents can be found at www.StarOhio.com.

[3] Withdrawal requests will be processed twice per week, on Monday and Wednesday, and are typically available in your STAR Ohio account one to two business days later. Please read the STAR Plus Information Booklet for withdrawal and settlement details.