



As of June 30, 2007, there were two classes of Obligations outstanding, as defined in the Trust Agreement. The first class, bonds issued under the Trust Agreement (the "Liquor Bonds"), are secured by the Pledged Receipts, as defined in the Trust Agreement, consisting primarily of Pledged Liquor Profits, as defined in the Trust Agreement. The second class consists of obligations issued under the Ohio Enterprise Bond Fund program ("OEBF and OEBF-Related bonds"). OEBF and OEBF-Related bonds are not secured by the Pledged Receipts. Part I of this report sets forth the information required by Section 18(e) of the Order with respect to the Liquor Bonds. Part II of this report sets forth the information required by Section 18(e) of the Order with respect to the OEBF and OEBF-Related Bonds.

Part I Liquor Bonds:

- 1) The following Liquor Bond was sold by the Treasurer of State during Fiscal Year 2007:

On October 1, 2006, the \$101,980,000.00 forward purchase refunding option on the Taxable Development Assistance Refunding Bonds, Series 1998 was exercised by Dexia Credit Local NY Branch, as Purchaser, at a true interest cost rate of 7.679530%. The Series 1998 bonds, dated April 1, 2006 and delivered on April 1, 2006, contained a forward purchase refunding option to refund term bonds of the Taxable Development Assistance Bonds, Series 1996 stated to mature in 2016 and 2021. The total interest over the 20-year life of the bonds is \$80,672,226.75.

Schedule A attached hereto set forth the debt schedule at which the Series 1998 Bonds mature and bear interest.

- 2) At the end of Fiscal Year 2007, \$308,125,000.00 in principal amount of Liquor Bonds was outstanding.
- 3) During Fiscal Year 2007, \$10,410,000.00 in principal amount of Liquor Bonds was retired from moneys in the Bond Service Fund, as defined in the Trust Agreement, which moneys were derived primarily from Pledged Liquor Profits.
- 4) The amounts required for Bond Service Charges as defined in the Trust Agreement on such Liquor Bonds during the twelve-month period ending June 30, 2008 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
October 1, 2007	\$ 7,110,000.00	\$ 9,619,600.25	\$ 16,729,600.25
April 1, 2008	\$ 3,960,000.00	\$ 9,409,303.25	\$ 13,369,303.25
Total	\$ 11,070,000.00	\$ 19,028,903.50	\$ 30,098,903.50

- 5) Schedule B attached hereto sets forth information regarding deposits, disbursements and balances in the accounts in the Bond Service Fund at the end of the Fiscal Year 2007.

Part II OEBF and OEBF-Related Bonds:

- 1) The following OEBF Bonds were sold during Fiscal Year 2007:

6,000,000 State of Ohio Economic Development Revenue Bonds (Ohio Enterprise Bond Fund) Series 2006-04 (Associated Hygienic Products LLC Project) (Taxable Bonds) to purchase machinery and related equipment for the purpose of manufacturing disposable diapers and incontinence products in Marion, Ohio. The Bonds are dated 5/1/2006 and bear interest at 6.00% per annum payable quarterly in March, June, September and December, commencing September 1, 2006 and ending December 1, 2013.

7,790,000 State of Ohio Economic Development Revenue Bonds (Ohio Enterprise Bond Fund) Series 2006-5 (Clipay Corporation Project) (Taxable Bonds) to finance a portion of the costs related to acquisition, improvement and equipping of an approximately 867,000 square foot manufacturing facility in Troy, Ohio. Clipay Corporation will utilize the Project to manufacture garage doors and other related activities. The Bonds are dated 9/1/2007 and bear interest at 5.89% per annum, payable quarterly in March, June, September and December, commencing March 1, 2007 and ending December 1, 2021.

- 2) The total principal amount of OEBF Bonds outstanding at the end of the Fiscal Year was \$161,930,000.
- 3) Schedule C attached hereto set forth the OEBF Bonds that were subject to mandatory redemption during Fiscal Year 2007.
- 4) No OEBF-Related Bonds were sold during Fiscal Year 2007.
- 5) The total principal amount of OEBF-Related Bonds outstanding at the end of the Fiscal Year 2007 was \$0.
- 6) The following OEBF-Related Bond was subject to mandatory redemption during the Fiscal Year 2007:
Series 2000 - Total redemption on 11/10/2006 for \$2,415,000.00
- 7) OEBF and OEBF-Related Bonds are not issued under the Trust Agreement, and therefore:
- a) There are no Bond Service Charges with respect to the OEBF or OEBF-Related Bonds.
 - b) No deposits were made to accounts in the Bond Service Fund with respect to OEBF and OEBF-Related Bonds.

Respectfully submitted,



RICHARD CORDRAY
Treasurer of State of Ohio

Schedule A

\$101,980,000

STATE OF OHIO

Taxable Development Assistance Refunding Bonds

Series 1998

Date of Sale 1-Apr-06
 Bonds Dated 1-Apr-06

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FY	FISCAL TOTAL
10/01/06			3,908,601.25	3,908,601.25		0.00
04/01/07			3,908,601.25	3,908,601.25	2007	7,817,202.50
10/01/07			3,908,601.25	3,908,601.25		
04/01/08			3,908,601.25	3,908,601.25	2008	7,817,202.50
10/01/08			3,908,601.25	3,908,601.25		
04/01/09	2,400,000.00	7.6000%	3,908,601.25	6,308,601.25	2009	10,217,202.50
10/01/09	2,395,000.00	7.6000%	3,817,401.25	6,212,401.25		
04/01/10	2,585,000.00	7.6000%	3,726,391.25	6,311,391.25	2010	12,523,792.50
10/01/10	2,585,000.00	7.6000%	3,628,161.25	6,213,161.25		
04/01/11	2,785,000.00	7.6000%	3,529,931.25	6,314,931.25	2011	12,528,092.50
10/01/11	2,785,000.00	7.6000%	3,424,101.25	6,209,101.25		
04/01/12	3,005,000.00	7.6000%	3,318,271.25	6,323,271.25	2012	12,532,372.50
10/01/12	3,005,000.00	7.6000%	3,204,081.25	6,209,081.25		
04/01/13	3,235,000.00	7.6000%	3,089,891.25	6,324,891.25	2013	12,533,972.50
10/01/13	3,240,000.00	7.6000%	2,966,961.25	6,206,961.25		
04/01/14	3,495,000.00	7.6000%	2,843,841.25	6,338,841.25	2014	12,545,802.50
10/01/14	3,490,000.00	7.6000%	2,711,031.25	6,201,031.25		
04/01/15	3,765,000.00	7.6000%	2,578,411.25	6,343,411.25	2015	12,544,442.50
10/01/15	3,765,000.00	7.6000%	2,435,341.25	6,200,341.25		
04/01/16	4,060,000.00	7.6000%	2,292,271.25	6,352,271.25	2016	12,552,612.50
10/01/16	4,060,000.00	7.6000%	2,137,991.25	6,197,991.25		
04/01/17	4,375,000.00	7.7300%	1,983,711.25	6,358,711.25	2017	12,556,702.50
10/01/17	4,380,000.00	7.7300%	1,814,617.50	6,194,617.50		
04/01/18	4,730,000.00	7.7300%	1,645,330.50	6,375,330.50	2018	12,569,948.00
10/01/18	4,725,000.00	7.7300%	1,462,516.00	6,187,516.00		
04/01/19	5,100,000.00	7.7300%	1,279,894.75	6,379,894.75	2019	12,567,410.75
10/01/19	5,105,000.00	7.7300%	1,082,779.75	6,187,779.75		
04/01/20	5,505,000.00	7.7300%	885,471.50	6,390,471.50	2020	12,578,251.25
10/01/20	5,510,000.00	7.7300%	672,703.25	6,182,703.25		
04/01/21	5,950,000.00	7.7300%	459,741.75	6,409,741.75	2021	12,592,445.00
10/01/21	5,945,000.00	7.7300%	229,774.25	6,174,774.25		

TOTAL	101,980,000.00		80,672,226.75	182,652,226.75		176,477,452.50
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Schedule B

Economic Development (Liquor Profits)
Bond Service Fund
Statement of Activity
For the Fiscal Year ending
June 30, 2007

Balance July 1, 2006	\$ 11,679,968.81
Accrued Interest from Sale of Bonds	\$ -
Net Premium from Excess Cost of Issuance applied to Bond Service	\$ -
Amount Deposited from Pledged Liquor Receipts	\$ 27,687,022.97
Investment Earnings	\$ 542,416.30
Debt Service Payments	<u>\$ (30,105,833.00)</u>
Balance June 30, 2007	\$ 9,803,575.08

Schedule C
OEBF Bonds subject to mandatory redemption during FY2007

<u>Transaction</u>		<u>9/1/2006</u>	<u>12/1/2006</u>	<u>3/1/2007</u>	<u>6/1/2007</u>
1988-1	*	\$ -	\$ -	\$ -	\$ -
1989-1	*	\$ -	\$ -	\$ -	\$ -
1989-2	*	\$ -	\$ -	\$ -	\$ -
1989-3	*	\$ -	\$ -	\$ -	\$ -
1989-4 House of LaRose(East 49th)	*				
1990-1 Erie Terminal	*				
1991-1 Kinetic Noise Control		\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
1991-4 Atlas Technical Finishes, Inc.		\$ 20,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
1991-5 Royal Appliance Manufacturing	*				
1991-7 Burrows Paper Corporation		\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
1991-9 Royal Appliance Manufacturing					
1993-5 Foremost Mgmt.		\$ 120,000.00	\$ 120,000.00	\$ 125,000.00	\$ 125,000.00
1994-2 Cheryl & Co.	*				
1994-4 Orlando Baking Co.		\$ -	\$ 155,000.00	\$ -	\$ 160,000.00
1994-5 Consolidated Biscuit, Inc.	*				
1994-6 Progressive Plastic Products		\$ -	\$ 100,000.00	\$ -	\$ 105,000.00
1995-1 J.J. & W. Partnership	**				
1996-2 Ohio Coatings, Co.		\$ 220,000.00	\$ 225,000.00	\$ 230,000.00	\$ 235,000.00
1998-1 General Casting Company	*				
1998-2 Hamilton CIC	*				
1998-3 E-BEAM	*				
1998-4 OCHS Industries, Inc. .	*				
1998-5 Toledo Lucas County Port Authority		\$ 80,000.00	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00
1999-1 NEO Beam Inc.		\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 40,000.00
1999-2 Euclid & Wickliffe Services		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
2000-1 Scotts-Union Co		\$ 45,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
2000-2 Timken Latrobe		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 55,000.00
2001-1 Girindus		\$ 85,000.00	\$ 85,000.00	\$ 90,000.00	\$ 90,000.00
2002-1 Seaman Corporation		\$ 40,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
2002-2 Alloy Polymers, Inc.		\$ 270,000.00	\$ 275,000.00	\$ 280,000.00	\$ 285,000.00
2002-3 Milacron Inc.		\$ 270,000.00	\$ 275,000.00	\$ 280,000.00	\$ 285,000.00
2002-4 Astro Instrumentation LLC		\$ -	\$ 55,000.00	\$ -	\$ 55,000.00
2002-5 Dana Corporation		\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 45,000.00
2002-6 Farber Development I, LLC		\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
2002-7 Kahiki Foods		\$ -	\$ 75,000.00	\$ -	\$ 75,000.00
2003-1 Trillium -St. Bernard		\$ 335,000.00	\$ 335,000.00	\$ 340,000.00	\$ 345,000.00
2003-2 EXAL Corporation		\$ 160,000.00	\$ 160,000.00	\$ 165,000.00	\$ 165,000.00
2003-3 Patheon Pharmaceuticals Inc.	*				
2003-4 Burrows Paper Corporation		\$ 120,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00
2003-5 Heidtman Steel		\$ 135,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
2003-6 Alliance Castings		\$ 355,000.00	\$ 360,000.00	\$ 360,000.00	\$ 365,000.00
2004-1 Engineered Plastics	**				
2004-2 Luigino's, Inc.		\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
2004-3 SUMCO Phoenix Inc.		\$ 310,000.00	\$ 315,000.00	\$ 320,000.00	\$ 320,000.00
2004-4 Stone Container	*				
2005-1 Amantea Nonwovens, LLC		\$ 80,000.00	\$ 80,000.00	\$ 85,000.00	\$ 85,000.00
2005-2 Goodyear		\$ 175,000.00	\$ 175,000.00	\$ 180,000.00	\$ 180,000.00
2005-3 Taylor Chair		\$ -	\$ -	\$ -	\$ 75,000.00
2005-4 Dover Chemical		\$ -	\$ -	\$ 265,000.00	\$ 270,000.00
2005-5 Owens-Illinois		\$ -	\$ -	\$ 85,000.00	\$ 90,000.00
2006-1 Lockheed Martin		\$ -	\$ -	\$ 55,000.00	\$ 165,000.00
2006-2 Hearth Grains		\$ -	\$ -	\$ 10,000.00	\$ 70,000.00
2006-3 EXAL Corporation		\$ 65,000.00	\$ 95,000.00	\$ 100,000.00	\$ 100,000.00
2006-4 Associated Hygienic Prod		\$ -	\$ 165,000.00	\$ 170,000.00	\$ 170,000.00
2006-5 Clopay		\$ -	\$ -	\$ -	\$ -

*Bond issue retired

** Bond issue defeased