



# JOSH MANDEL

## STATE TREASURER OF OHIO

Nov. 30, 2011

COLUMBUS, Ohio -- Fitch Ratings has affirmed its F1+ status for \$650.7 million in short-term general obligation bonds issued by Ohio, state Treasurer Josh Mandel reported Tuesday.

The F1+ designation is Fitch Ratings best quality grade for short-term debt. The interest rate on short-term general obligation debt can change every seven days and the holder has the choice of whether he wants to sell the bonds; if so, the bonds are put on the market, a spokesman explains.

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