

## First Ring School Treasurers Group - April 2024

### Course Description Quick Guide

Course Name	Course Description
<p><b>Forecast Update - Real Estate and State Funding, and the Changing Economic Conditions Impacting Both</b></p> <p>Ryan Ghizzoni, Senior Analytics Advisor, Frontline Education</p>	<p>This course will provide an overview of real estate and state funding revenue, and how the changing economic conditions locally, and statewide, are having a drastic impact on future year revenue calculations. We'll highlight forecast assumptions to consider for the current biennium and beyond, plus look at real district examples and the impact certain changing economic conditions are having on their forecasts. This course will provide attendees with:</p> <ul style="list-style-type: none"><li>● Analysis of key economic variables impacting their district's revenue sources, including real estate, state funding, and even income tax</li><li>● Thorough understanding of what changed with the Fair School Funding Plan's calculation this biennium, and what could impact revenue estimates moving forward</li><li>● Thorough understanding of real estate revenue calculations, and what's occurring statewide and locally impacting revenue projections</li><li>● Items to consider, and potential impact beyond the biennium</li><li>● Other factors impacting district finances – changes to vouchers, etc.</li><li>● Working district examples of future year revenue projections given changing economic conditions</li></ul> <p><b>Statement of Accreditation Rationale:</b> Real Estate and State Funding revenue are two of the three main revenue sources for a school district, and are both very much driven by local and statewide economic conditions. Thorough understanding and working knowledge of the inputs driving these revenue calculations is imperative, as having realistic revenue projections in the forecast helps districts to better plan and manage cash. This session will enhance the treasurer's understanding of how local real estate and state funding is being calculated, what is impacting it now and in the future, and when to anticipate changes to revenue sources. Accurate cash flow projections and management are essential to helping ensure the district can meet all of its expenditure obligations, as well as assist with identifying monies available for investments.</p>