

NOTICE OF REQUEST FOR QUOTES

Professional Financial Statement Compilation Services

The Ohio Treasurer of State (“Treasurer”) is issuing this notice to request quotes from qualified firms for professional services to compile financial statements related to certain obligations of the (1) lease revenue (“LR”) bonds issued pursuant to Ohio Revised Code Chapter 154 and (2) bonds issued by the Buckeye Tobacco Settlement Financing Authority (“BTSFA”) as described below. BTSFA is a blended component unit of the State of Ohio.

Purpose of Notice

This notice is intended solely to obtain pricing and basic qualification information to allow the Treasurer to evaluate available options. This is not a request for proposals, invitation to bid, or other formal competitive solicitation, and it does not obligate the Treasurer to make an award or enter into a contract or contracts. No reimbursement will be made for costs or expenses incurred in responding or preparing to respond to this request for quotes.

Services Requested

(1) LR Financial Statement Preparation

Preparation of annual general purpose financial statements for LR Bonds pursuant to §154.05 of the Revised Code, and Section 10(e) of the General Bond Resolution. Statements to be prepared annually on a fiscal year basis (July 1 – June 30) beginning with the fiscal year ending June 30, 2026. Financial statements to be prepared under Generally Accepted Accounting Principles as determined by the Governmental Accounting Standards Board and based upon the reporting model established in GASB Statement No. 34 – *Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments*, which includes:

- Fund financial statements, including balance sheet and statement of revenues, expenditures, and changes in fund balances;
- Notes to the financial statements;
- Supplementary information, including schedule of net position, schedule of activities and reconciliation schedules with the fund financial statements;
- Financial information presented in management’s discussion and analysis; and
- Other schedules as requested by the Treasurer of State.

A sample of a recent preparation can be found here: <https://www.ohiotreasurerbonds.com/the-state-of-ohio/documents/downloads/i630?docTypeId=1996>

(2) BTSFA Financial Statement Preparation

Preparation of annual general purpose financial statements for BTSFA in connection with tobacco settlement receipts payable to the State of Ohio under the 1998 Tobacco Master Settlement Agreement, pursuant to §185.52(B) of the Revised Code and Section 6.06 of the Trust Agreement. Statements to be prepared annually on a fiscal year basis (July 1 – June 30) beginning with the fiscal year ending June 30, 2026. Financial statements to be prepared under Generally Accepted Accounting Principles as determined by the Governmental Accounting Standards Board and based upon the reporting model established in GASB Statement No. 34 –

Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, which includes:

- Governmental fund balance sheet/statement of net position;
- Statement of governmental fund revenues, expenditures, and changes in fund balance/statement of activities;
- Notes to the financial statements;
- Financial information presented in management's discussion and analysis; and
- Other schedules which may be requested by the Authority.

A sample of a recent preparation can be found here:

<https://ohioauditor.gov/auditsearch/detail.aspx?ReportID=fd58defc-5536-4138-9eec-b31522a48e08>

Contracting Entity & Engagement Term

Should any contract or contracts be awarded, the Ohio Treasurer of State will be the contracting party. The selected firm(s), if any, will be required to execute the Treasurer's standard professional services contract. Contract terms will govern all legal, compliance, and certification requirements. The Treasurer anticipates an engagement structured as a five-year term, with optional renewals. The Treasurer is under no obligation to exercise any renewal.

Quote Submission

Quotes shall be submitted electronically via email to: debtmanagement@tos.ohio.gov.

Deadline for submission: March 6, 2026, 5:00 PM Eastern Standard Time

Any late submissions will not be considered.

Quotes should include pricing information and a brief description of the firm's relevant experience including experience with GASB Technical Bulletin No. 2004-1 *Tobacco Settlement Recognition and Financial Reporting Entity Issues*, not exceeding one page in length.

Evaluation and Award

Respondents should not submit marketing materials or alternate proposals. Respondents may respond to one or both Requests.

Quotes may be evaluated based on price, relevant experience, responsiveness, and the State's business needs. The Treasurer retains sole discretion to determine what constitutes the best quote, to request clarifications or additional information, to make one award, multiple awards, or no award, or to abandon this Notice of Request for Quotes in its entirety.

After award, if any, all submitted quotes will be subject to the disclosure requirements contained in Ohio Revised Code Section 149.43 et seq., and the Ohio Uniform Trade Secret Act as codified in Revised Code Chapter 1333.

Vendor Eligibility

Responding firms must be licensed by the State of Ohio and legally authorized to conduct business in the State of Ohio and capable of performing the requested services within Ohio. Firms must be registered with the Ohio Auditor of State as an Independent Public Accounting

Firm, licensed by the Ohio Accountancy Board, compliant with Ohio CPA licensure rules, and current on all State of Ohio taxes, except for those tax liabilities that it has timely contested. Additional eligibility, compliance, and certification requirements will be addressed, if applicable, through contract execution.

Reservation of Rights

The Treasurer expressly reserves the right to reject any or all quotes; modify or cancel this notice at any time; proceed in a different procurement manner; enter into one or more contracts; or take no action as a result of this notice.

Contact Information

All communications regarding this notice shall be directed to:

Lisa Eisenberg, Senior Director of Debt Management
DebtManagement@tos.ohio.gov