

STABLE Account Advisory Board Minutes for December 11, 2025

Chairman Gerhardt called the STABLE Account Advisory Board Meeting to order at 10:37 A.M. on December 11, 2025. This meeting was the fourth Advisory Board Meeting for calendar year 2025 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

Present

Representative Barhorst (*Aby Kettels*), Marge Barnheiser, Senator Brenner (*virtual*) (*Rachael Tracy*) Jennifer Cunningham, Chairman Gerhardt, Derek Graham, Acting Director Nash (*Jeremiah Wagner*), Tim Rieder, Gary Tonks

Absent

None

Meeting Participants Present:

Kenyatta Chandler, Ohio Treasurer's Office – Director of STABLE Account
Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager
Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager
Kate Oliveti, Ohio Treasurer's Office – Dept. Director of Policy & Legislative Affairs

The minutes from the September 10, 2025 Board Meetings were presented. Tim Rieder made a motion to approve the minutes, and Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler gave a status update of the Enrollment Incentive Program and discussed its expansion to all accounts in 2026. He also asked if any board member is opposed to creating a policy around offering virtual board meeting. No one opposed.

Alaina Bowers provided copies of the account and asset maps. She highlighted outreach initiatives with the Cincinnati Bar association, working with our administration to look into digital marketing options for next year, messaging around fee changes, incentive expansion and ABLE Age Adjustment.

Thomas Hatch provided an operations update which included both national and program specific accounts, Assets Under Management (AUM), and average account size. He updated the board members on 2026 general contribution, ABLE to Work contribution and Lifetime contribution limits. He also shared spending data to include year to date withdrawals for 2025. He also discussed some of the recent enhancements implemented by Vestwell on the platform.

Gary Tonks commented that he has never heard a negative thing said about any STABLE Account staff member and appreciates our engagement with plan participants.

Chairman Gerhardt adjourned the meeting, without objection, at 11:55 A.M.