

STABLE Account Advisory Board Minutes for June 26, 2025

Chairman Gerhardt called the STABLE Account Advisory Board Meeting to order at 10:32 A.M. on June 26, 2025. This meeting was the second Advisory Board Meeting for calendar year 2025 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

Present

Representative Barhorst, Marge Barnheiser, Senator Brenner, Jennifer Cunningham, Chairman Gerhardt, Director Hauck (*Jeremiah Wagner*), Tim Rieder, Gary Tonks

Absent

Derek Graham

Meeting Participants Present:

Kate Oliveti, Ohio Treasurer's Office – Deputy Director for Policy and Legislative Affairs
Kenyatta Chandler, Ohio Treasurer's Office – Director of STABLE Account
Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager
Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager
Mae Hu, Ohio Treasurer's Office – Intern

The minutes from the February 13, 2025 Board Meetings were presented. Tim Rieder made a motion to approve the minutes, and Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler provided an update on the NAST TMTS Conference and the Initial Contribution Match initiative. He turned some time over to Kate Oliveti who gave a legislative update about Medicaid recovery and several state proposals included in the passed budget.

Alaina Bowers provided copies of the account and asset maps. She highlighted some work on financial literacy and takeaways from the TMTS conference, especially working more with the visually impaired community. She discussed outreach initiatives with the Tuition Trust Authority to include the top public libraries in the state. She turned some time over to Mae Hu for an introduction and comments about what she has been learning.

Thomas Hatch discussed the status of Idaho and their commitment to launch their program this year as part of the STABLE Account Partnership. He provided an operations update which included both national and program specific accounts, Assets Under Management (AUM), and average account size. He also shared spending data to include year to date withdrawals for 2025 and purchases using the STABLE Visa Card. He also highlighted many Vestwell updated to include some enhancements to the website, a new reporting portal and demonstration website.

Chairman Gerhardt adjourned the meeting, without objection, at 11:41 A.M.