

## **STABLE Account Advisory Board Minutes for September 10, 2025**

Chairman Gerhardt called the STABLE Account Advisory Board Meeting to order at 10:32 A.M. on September 10, 2025. This meeting was the third Advisory Board Meeting for calendar year 2025 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

### **Present**

Representative Barhorst (*Abygail Kettels*), Marge Barnheiser, Jennifer Cunningham, Chairman Gerhardt, Derek Graham, Director Nash (*Jeremiah Wagner*), Tim Rieder, Gary Tonks

### **Absent**

Senator Brenner

### **Meeting Participants Present:**

Kenyatta Chandler, Ohio Treasurer's Office – Director of STABLE Account  
Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager  
Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager  
Juliana Crist, Vestwell - Senior Vice President, ABLE Programs  
John Keizer, Vestwell - Senior Associate, Relationship Management, ABLE/529  
Michael Parker, Vestwell - Senior Vice President, Program Management

The minutes from the June 26, 2025 Board Meetings were presented. Tim Rieder made a motion to approve the minutes, and Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Kenyatta Chandler mentioned the desire to have our contracted support teams come speak to the board from time to time and introduced the Vestwell Team.

The Vestwell team gave a history of their firm, produce enhancements that have recently been put in place and others forthcoming this year. There was a discussion about tools to help those receiving SSI deal with the \$100K account limit and if we can implement a transfer on death (TOD) provision for state of Ohio residents.

Alaina Bowers provided copies of the account and asset maps. She highlighted outreach initiatives with the Cincinnati Bar association, work with CYD on the new foster care law to conserve funds, re-recording a resource for the Ohio Supreme Court and others.

Thomas Hatch provided an operations update which included both national and program specific accounts, Assets Under Management (AUM), and average account size. He also shared spending data to include year to date withdrawals for 2025 and purchases using the STABLE Visa Card. He also discussed some of the challenges with end-of-life distributions.

Chairman Gerhardt adjourned the meeting, without objection, at 11:55 A.M.